

## TEJASSVI AAHARAM LIMITED

**Regd. Off.:**

New No. 31, Lazarus Church Road,

R.A. Puram, Chennai 600 028

**CIN: L15549TN1994PLC028672**

**Website: talchennai.in**

**E-mail: taltdchennai@gmail.com**

TAL/BSE/2021-22

June 28, 2021.

The Listing Department,  
Bombay Stock Exchange Limited  
Phirozejeejee Bhoj Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001.

BSE SCRIP CODE: 531628

Dear Sir/Madam,

**Sub:** Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021

**Ref:** Regulation 33 read with Regulation 30, Schedule III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Board of Directors of the Company at their meeting held on 28<sup>th</sup> June, 2021 (today) approved the following matters:

1. Approved the Accounts and the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021, herewith enclosed along with Auditors' Report in Annexure -I
2. Regarding Auditor's Report with unmodified opinion is enclosed as Annexure -II

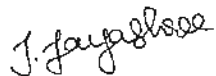
The Board Meeting was concluded at 6.30 PM

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully

For TEJASSVI AAHARAM LIMITED



(J. JAYASHREE)

COMPANY SECRETARY & COMPLIANCE OFFICER

# Tejassvi Aaharam Limited

(Formerly known as Sterling Spinners Limited)

Regd. Office: New No.31, Lazarus Church Road, R.A.Puram, Chennai 600 028

CIN:L15549TN1994PLC028672, Email: taltdchennai@gmail.com Website: talchennai.in

## STATEMENT OF AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021.

Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
<b>1</b>	<b>Income</b>					
	(a) Net Sales/Income from operations(Net of Excise Duties )	0.00	0.00	13.23	0.00	38.12
	(b) Other Income	0.00	0.00	0.77	0.00	3.76
	<b>Total Income from Operations (Net)</b>	<b>0.00</b>	<b>0.00</b>	<b>14.00</b>	<b>0.00</b>	<b>41.88</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials Consumed	0.00	0.00	4.44	0.00	4.44
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.81	0.67	0.11	2.55	4.49
	(e) Finance Cost	0.00	0.00	0.08	0.00	0.11
	(e) Depreciation & Amortization expense	0.00	0.00	17.10	0.00	119.87
	(f) Other Expenses	5.81	0.31	24.87	15.47	95.36
	<b>Total Expenses</b>	<b>6.62</b>	<b>0.98</b>	<b>46.60</b>	<b>18.02</b>	<b>224.32</b>
<b>3</b>	<b>Profit from Operations before Other exceptional Items</b>	<b>(6.62)</b>	<b>(0.98)</b>	<b>(32.60)</b>	<b>(18.02)</b>	<b>(182.44)</b>
<b>4</b>	<b>Exceptional Items - (Gain/Loss)</b>	<b>0.00</b>	<b>0.00</b>	<b>322.20</b>	<b>1743.13</b>	<b>322.20</b>
<b>5</b>	<b>Profit from ordinary activities before Tax</b>	<b>(6.62)</b>	<b>(0.98)</b>	<b>289.60</b>	<b>1725.11</b>	<b>139.76</b>
<b>6</b>	<b>Tax Expense - Current Tax/prior period</b>	<b>0.00</b>	<b>0.00</b>	<b>1.20</b>	<b>0.00</b>	<b>5.61</b>
<b>7</b>	<b>Net Profit for the period</b>	<b>(6.62)</b>	<b>(0.98)</b>	<b>288.40</b>	<b>1725.11</b>	<b>134.15</b>
<b>8</b>	<b>Other Comprehensive Income (net of taxes)</b>					
	Items that will not be reclassified to profit or loss:					
	(i) Re-measurment of defined benefit plans	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax effect on above	0.00	0.00	0.00	0.00	0.00
<b>a</b>	Items that will be reclassified to profit or loss:					
	(i) Income tax effect on above	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>(6.62)</b>	<b>(0.98)</b>	<b>288.40</b>	<b>1725.11</b>	<b>134.15</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value of Rs 10/-each)</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
<b>11</b>	<b>Earnings Per Share - Basic and Diluted (Rs 10/-each)</b>					
	- Basic	(0.09)	(0.01)	4.12	24.64	1.92
	- Diluted	(0.09)	(0.01)	4.12	24.64	1.92

**Notes:**

- 1) The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on Monday 28th, June, 2021. The Statutory Auditors have expressed an unmodified audit opinion.
- 2) The Company operates only in one segment.
- 3) The figures for the three months ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter for the current financial year.
- 4) The results furnished hereinabove are in accordance with SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with its circular dated 5th July, 2016.
- 5) Effective from 1st April 2020, the company has adopted and computed tax liabilities as per new tax regime as contemplated under section 115BAA of the Income Tax Act, 1961.
- 6) The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April, 2017 and these financial results have been prepared in accordance with the Indian Accounting Standards (Ind As) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards)(Amendment Rules), 2016.
- 7) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

For Tejassvi Aaharam Limited

*Soman Shyamkumar S.*

**Soman Shyamkumar**  
Managing Director  
DIN: 09098976

Place: Chennai

Date: June 28, 2021.



**Tejassvi Aaharam Limited**  
**(Formerly known as Sterling Spinners Limited)**  
**CIN: L15549TN1994PLC028672**  
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs in Lacs)

	Particulars	31.03.2021	31.03.2020
		(Audited)	(Audited)
<b>I</b>	<b>ASSETS</b>		
<b>A</b>	<b>Non-current assets</b>		
	Property, plant and equipment	-	-
	Capital work in progress	-	-
	Financial Assets		
	Investments	-	-
	Other Financial Assets	-	-
	Other Non-Current Assets	-	-
	<b>Non-current assets</b>		
	<b>Current Assets</b>		
	Inventories	-	-
	Financial Assets		
	Investments	-	-
	Trade receivables	-	-
	Cash and cash equivalents	0.06	3.69
	Bank balances other than (iii) above	-	-
	Loans	-	-
	Deferred rent receivable	-	-
	Non-current assets held for sale	-	-
	Other current assets	10.67	12.24
	<b>Current Assets</b>	<b>10.73</b>	<b>15.93</b>
	<b>TOTAL ASSETS</b>	<b>10.73</b>	<b>15.93</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity Share Capital (Listed)	700.00	700.00
	Preference Share Capital (Un-Listed)	1478.66	1478.66
	Other Equity	(2186.02)	(3911.12)
		<b>(7.36)</b>	<b>(1732.46)</b>
	<b>Non-Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowings	16.09	1746.01
	Other financial liabilities (other than those specified)	0.00	0.00
	Long Term Liabilities(Capital Goods)	0.00	0.00
	Deferred tax liabilities (Net)	0.00	0.00
	Other Non Current Liabilities	0.00	0.00
	<b>Non-Current Liabilities</b>	<b>16.09</b>	<b>1746.01</b>
	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	Borrowings	0.00	0.00
	Trade payables	0.00	0.00
	Other financial liabilities (other than those specified)	0.00	0.00
	Other current liabilities	2.00	2.38
	Provisions	0.00	0.00
	<b>Current Liabilities</b>	<b>2.00</b>	<b>2.38</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10.73</b>	<b>15.93</b>



For and on behalf of the Board  
For Tejassvi Aaharam Limited

*Soman Shyamkumar*

Soman Shyamkumar  
Managing Director

DIN: 09098976

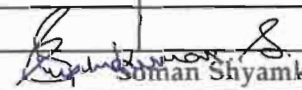
Place: Chennai

Date: June 28, 2021

**TEJASSVI AAHARAM LIMITED**

CIN: L15549TN1994PLC028672

**Statement of cash flows for the half year ended March, 2021**

Particulars				For the year ended March 31, 2021	For the year ended March 31, 2020
<b>Cash Flow From Operating Activities</b>					
Profit before income tax				1,725.10	139.76
Adjustments for					
Profit on sale of assets (Exceptional item)				-	(322.20)
Bad debts written off/(Write Back)				(1,743.13)	(0.87)
Depreciation and amortisation expense				-	119.87
Finance costs				-	0.10
				(18.03)	(63.34)
<b>Change in operating assets and liabilities</b>					
(Increase)/ decrease in inventories				-	3.02
(Increase)/ decrease in Other assets				1.57	21.45
Increase/ (decrease) in provisions and other liabilities				(0.38)	(13.15)
Increase/ (decrease) in trade payables				-	(17.01)
Cash generated from operations				(16.83)	(69.03)
Less : Income taxes paid (net of refunds)					(17.54)
<b>Net cash from operating activities (A)</b>				<b>(16.83)</b>	<b>(86.57)</b>
<b>Cash Flows From Investing Activities</b>					
Sale proceeds of PPE				-	1,498.06
(Increase)/ decrease in Other financial assets				-	8.98
<b>Net cash used in investing activities (B)</b>				<b>-</b>	<b>1,489.08</b>
<b>Cash Flows From Financing Activities</b>					
Proceeds from issue of equity share capital (net				-	1,478.66
Proceeds from/ (repayment of) long term borrowings				13.21	(2,877.39)
Finance costs				-	(0.10)
<b>Net cash from/ (used in) financing activities (C)</b>				<b>13.21</b>	<b>(1,398.83)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>				<b>(3.63)</b>	<b>3.68</b>
Cash and cash equivalents at the beginning of the financial year				3.69	0.01
<b>Cash and cash equivalents at end of the year</b>				<b>0.06</b>	<b>3.69</b>
				For and on behalf of the Board	
				For Tejassvi Aaharam Limited	
					
				Soman Shyamkumar	
				Managing Director	
Place : Chennai					
Date : June 28, 2021					DIN: 09098976





**Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of  
Tejassvi Aaharam Limited

**Opinion**

We have audited the accompanying annual financial results ('the Statement') of Tejassvi Aaharam Limited ('the Company') for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) Presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities





in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Statement.**

This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.





### **Auditor's Responsibilities for the Audit of the Statement.**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date





of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

● Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us.

For D Sampathkumar & Co.,  
Chartered Accountants  
Firm Registration Number: 003556S

M K Ravindran  
Partner  
Membership No. 020887  
UDIN : 21020887AAAAGB6590  
**CHENNAI**  
28<sup>th</sup> June, 2021





**TEJASSVI AAHARAM LIMITED**

**Regd. Off.:**

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TAL/BSE/2021-22

June 28, 2021.

The Listing Department,  
Bombay Stock Exchange Limited  
PhirozejeejeeBhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai 400 001 .

BSE SCRIP CODE: 531628

Dear Sir / Madam,

**Sub:** Declaration on Unmodified opinion in the Auditors report for the financial year ended 31st March 2021

**Ref:** Pursuant to the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

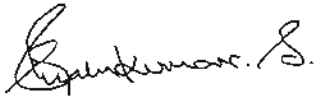
With reference to the Audited Financial Results of the Company for year ended 31<sup>st</sup> March, 2021, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion in respect of the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2021.

This is for your information and records.

Thanking you,

Yours faithfully

For TEJASSVI AAHARAM LIMITED



SOMAN SHYAMKUMAR

MANAGING DIRECTOR

DIN: 09098976