

TEJASSVI AAHARAM LIMITED

Regd. Off.:
New No.31, Lazarus Church Road,
R.A.Puram, Chennai 600 028
CIN: L15549TN1994PLC028672
Website: talchennai.in
E-mail:taltdchennai@gmail.com

06th September, 2021

TO,
THE LISTING DEPARTMENT,
BSE LIMITED,
P.J.TOWERS, DALAL STREET,
FORT, MUMBAI – 400 001, MAHARASHTRA.

Dear Sir/Madam,

BSE SCRIP CODE: 531628

Sub: Notice of 27th Annual General Meeting and Annual Report for the Financial Year 2020-21

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021; Regulation 34 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copy of Annual Report for the Financial year 2020-21 along with the notice of the notice of 27th Annual General Meeting of the members of the Company to be held on Wednesday, September 29, 2021 at 02.30 P.M (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM).

Further, in terms of Regulation 46 of Listing Regulations, the Notice and the Annual Report will be made available on the Company's website at talchennai.in

Thanking you

Yours faithfully,
For TEJASSVI AAHARAM LIMITED



SOMAN SHYAMKUMAR
MANAGING DIRECTOR
DIN: 09098976

Enclosed: As Stated above.



TEJASSVI AAHARAM LIMITED

**TWENTY SEVENTH ANNUAL REPORT
2020 - 2021**

TEJASSVI AAHARAM LIMITED

NOTICE TO MEMBERS

NOTICE IS HEREBY GIVEN THAT THE TWENTY SEVENTH (27th) ANNUAL GENERAL MEETING OF THE MEMBERS OF TEJASSVI AAHARAM LIMITED WILL BE HELD ON WEDNESDAY, 29TH DAY OF SEPTEMBER 2021 AT 2:30 P.M THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”) TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

- 1. To receive, consider, and adopt the Audited Financial Statements for the year ended 31st March 2021 along with the notes as on that date and the reports of the Board of Directors and the Auditor’s Report thereon.**

“**RESOLVED THAT** the Audited Financial Statements for the year ended 31st March 2021 together with the Auditors Report thereon, and the Report of the Board of Directors for the financial year ended on that date be and are hereby approved and adopted”.

- 2. To Appoint M/s. S R B R & ASSOCIATES LLP, Chartered Accountants (ICAI Firm Reg. no. 004997S/ S200051) as the Statutory Auditors of the Company.**

To consider and if thought fit, to pass the following items of business, as an ordinary resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139, 141 and 142 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any and the Rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force), M/S. SRBR & ASSOCIATES LLP, Chartered Accountants (ICAI Firm Reg. no. 04997S/S200051), Chennai be and are hereby appointed as Statutory Auditors of the Company (in place of D. Sampthkumar & Co, Chartered Accountants, the retiring Auditors) to hold office for a period of 05 (five) years from the conclusion of the 27th Annual General meeting until the conclusion of the 31st Annual General Meeting of the Company as per the terms and conditions including remuneration set out in the explanatory statement annexed to this notice.”

SPECIAL BUSINESSES:

- 3. To Consider and approve the appointment of Mr. Velu Sasikumar (DIN:08092592) as Director of the Company**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution.

“**RESOLVED THAT** pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder including any statutory modifications(s) or re-enactment thereof and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any Amendment thereof and based on the recommendation of Nomination and Remuneration Committee and Board of Directors, Mr. Velu Sasikumar (DIN: 08092592) who was appointed as an Additional Director (Non-Executive and Non Independent) of the Company with effect from 10th March, 2021 and who holds office upto the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013, be and is hereby appointed as Non-Executive and Non Independent Director of the Company whose period of office liable to determination by retirement by rotation.”

TEJASSVI AAHARAM LIMITED

RESOLVED FURTHER THAT anyone of the Director be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution and for matters connected therewith or incidental thereto.”

4. To Consider and approve the appointment of Mr. Kolandavel Dhamodharan (DIN: 09076205) as Director of the Company

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution.

“**RESOLVED THAT** pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder including any statutory modifications(s) or re-enactment thereof and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any Amendment thereof and based on the recommendation of Nomination and Remuneration Committee and Board of Directors, Mr. Kolandavel Dhamodharan (DIN: 09076205) who was appointed as an Additional Director (Non-Executive and Non Independent) of the Company with effect from 10th March, 2021 and who holds office upto the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013, be and is hereby appointed as Non-Executive and Non Independent Director of the Company whose period of office liable to determination by retirement by rotation.”

RESOLVED FURTHER THAT anyone of the Director be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution and for matters connected therewith or incidental thereto.”

5. To Consider and approve the appointment of Mr. Soman Shyamkumar (DIN: 09098976) as Director of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution.

“**RESOLVED THAT** pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder including any statutory modifications(s) or re-enactment thereof and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any Amendment thereof and based on the recommendation of Nomination and Remuneration Committee and Board of Directors, Mr. Soman Shyamkumar (DIN: 09098976) who was appointed as an Additional Director of the Company with effect from 22nd June, 2021 and who holds office upto the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013, be and is hereby appointed as Director of the Company.”

RESOLVED FURTHER THAT anyone of the Director be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution and for matters connected therewith or incidental thereto.”

6. To Consider and approve the appointment of Mr. Soman Shyamkumar (DIN: 09098976) as Managing Director of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution.

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 (the ”Act”) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-

TEJASSVI AAHARAM LIMITED

enactment thereof for the time being in force) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the members be and is hereby accorded for appointment of Mr. Soman Shyamkumar (DIN: 08952116) as Managing Director of the Company for a period of 5 (five) years with effect from 22nd June, 2021 and shall not be liable to retire by rotation and as per the terms and conditions set out in the explanatory statement annexed to this notice

RESOLVED FURTHER THAT the members of the Company be and hereby authorize the Board of Directors of the Company to fix and vary remuneration and perquisites including monetary value thereof to the extent the Board of Directors / Nomination and Remuneration Committee may consider appropriate in future and as may be considered and permitted or authorized in accordance with the provisions of the Act for the time being in force including any statutory modifications or enactment thereof, and/or any rules or regulations framed thereunder subject to the approval of the members of the Company.

RESOLVED FURTHER THAT in the case of absence or inadequacy of profits in any financial year during the tenure of the appointment, the total remuneration payable to him by way of Salaries, perquisites and other benefits shall be within the limits prescribed in Schedule V of the Act, including any statutory modifications thereto as may be applicable from time to time.”

RESOLVED FURTHER THAT anyone of the Director be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution and for matters connected therewith or incidental thereto.”

7. To Consider and approve the appointment of Mr. Chinnathambi Vinothkumar (DIN: 09098986) as an Independent Director of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution

“**RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 read with Schedule IV of the Companies Act, 2013 (the ‘Act’), the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), and based on the recommendation of Nomination and Remuneration Committee and Board of Directors, Mr. Chinnathambi Vinothkumar (DIN: 09098986) (Independent Director Data Bank Registration No. IDDB-DI-202106-036979) who was appointed as an Additional and Independent Director of the company with effect from 22nd June, 2021 and who holds office up to the date of this Annual General Meeting be and is hereby appointed as an Independent Director of the Company to hold office for another term of 05 (five) consecutive years with effect from 22nd June, 2021 and shall not be liable to retire by rotation.”

RESOLVED FURTHER THAT anyone of the Director be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution and for matters connected therewith or incidental thereto.”

TEJASSVI AAHARAM LIMITED

8. To Consider and approve the appointment of Ms. T. Dhana Lakshmi (DIN: 09291452) as an Independent Director Woman Director of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV of the Companies Act, 2013 (the ‘Act’), the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), and based on the recommendation of Nomination and Remuneration Committee and Board of Directors, Ms. T. Dhana Lakshmi (DIN: 09291452) (Independent Director Data Bank Registration No. IDDB-NR-202108-038240) who was appointed as an Additional and Independent Woman Director of the company with effect from 24th August, 2021 and who holds office up to the date of this Annual General Meeting be and is hereby appointed as an Independent Director of the Company to hold office for another term of 05 (five) consecutive years with effect from 24th August, 2021 and shall not be liable to retire by rotation.”

RESOLVED FURTHER THAT anyone of the Director be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution and for matters connected therewith or incidental thereto.”

BY ORDER OF THE BOARD OF DIRECTORS

For TEJASSVI AAHARAM LIMITED

**SOMAN SHYAMKUMAR
MANAGING DIRECTOR
DIN: 09098976**

Date: 24th August, 2021

Place: Chennai

Registered Office: new no.31, First

FL. lazarus Church Road, RA Puram Chennai-600028,

Email: taltdchennai@gmail.com | Website: talchennai.in

TEJASSVI AAHARAM LIMITED

NOTES

1. The Ministry of Corporate Affairs (MCA) has vide its General Circular No. 20/2020 dated 05th May, 2020 read with General Circular No. 14/2020 dated 08th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India ('SEBI') vide its Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, and SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021 (collectively referred to as 'SEBI Circulars' have permitted the holding of the Annual General Meeting (AGM) through VC/OAVM, without the physical presence of the Members at a common venue, due to the ongoing COVID-19 pandemic. In compliance with the provisions of the Act, SEBI Listing Regulations and MCA Circulars, the AGM of the Company is being held through VC/OAVM mode only.
2. Explanatory Statement pursuant to Section 102 of the Act relating to Items nos. 2 to 8 of the Notice of the 27th AGM is annexed hereto. Also, relevant details in respect of Directors seeking re-appointment at the AGM, in terms of Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard - 2 on General Meetings are also annexed to this notice.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 23rd September 2021 to Wednesday, 29th September 2021 (both days inclusive) for the purpose of Annual General Meeting. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
8. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
9. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due

TEJASSVI AAHARAM LIMITED

examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 2 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

10. Mr. Yogesh K Chandak, Partner, B & Y Associates, Cost Accountants has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner
11. Those Shareholders whose email IDs are not registered, are requested to register their email ID with Registrar & Share Transfer Agent (RTA) at investor@cameoindia.com with a copy to taltdchennai@gmail.com; by providing their Name as registered with the RTA, Address, email ID PAN, DPID/Client ID or Folio Number and Number of shares held by them.
12. Members are eligible to cast vote electronically only if they are holding shares as on cut-off date. Members who have acquired shares after the dispatch of the Annual Report and before the cut-off date 22nd September 2021 may approach the RTA by e-mail murali@cameoindia.com for issuance of the User ID and Password for exercising their right to vote by electronic means.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- I. The voting period begins on Sunday 26th September, 2021 at 09:00 A.M and ends on Tuesday, 28th September, 2021 at 5:00 PM . During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- II. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- III. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
- IV. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
- V. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
- VI. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
- VII. Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

TEJASSVI AAHARAM LIMITED

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting

TEJASSVI AAHARAM LIMITED

	<p>during the meeting.</p> <p>2) If the user is not registered for IDEAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDEAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

TEJASSVI AAHARAM LIMITED

Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

VIII. After entering these details appropriately, click on “SUBMIT” tab.

IX. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

X. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

XI. Click on the EVSN for the relevant <Company Name> on which you choose to vote.

XII. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

TEJASSVI AAHARAM LIMITED

- XIII. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- XIV. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- XV. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- XVI. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- XVII. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- XVIII. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop

TEJASSVI AAHARAM LIMITED

connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

- For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
- For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
- For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
- If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

TEJASSVI AAHARAM LIMITED

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) sets out all material facts relating to the business mentioned at Item No. 2 to 8 as given above:

ITEM NO.2

The members of the Company at the 22nd Annual General Meeting (‘AGM’) held on 30th September 2016 approved the appointment of M/s. D. Sampathkumar & Co., Chartered Accountants, Chennai (Firm Regn.No.003556S) till the conclusion of 27th Annual General Meeting of the Company. The Statutory Auditors will retire upon the conclusion of 27th AGM pursuant to Section 139 of Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.

The remuneration paid to the Statutory Auditors for the financial year 2020-2021 was Rs. 0.76 Lakhs excluding GST.

The Board of Directors of the Company (‘the Board’) on the recommendations of the Audit Committee (‘the Committee’) recommend for the approval of the members for the appointment of M/s. S R B R & ASSOCIATES LLP, Chartered Accountants, Chennai (FRN: 004997S/S200051), as the Statutory Auditors of the Company to hold office for a period of 5 (five) years from the conclusion of 27th AGM till the conclusion of the 32th AGM.

On the recommendation of the Audit committee, the Board hereby recommends Rs.1.00 lakhs (Rupees One lakhs only) each year plus GST applicable as remuneration payable and reimbursement of related out-of-pocket expenses incurred.

The Committee considered various parameters like capability to serve a diverse and complex business landscape as that of the Company, audit experience in the Company’s operating segments, market standing of the firm, clientele served, technical knowledge etc., and found M/S. SRBR & ASSOCIATES LLP, Chartered Accountants (ICAI Firm Reg. no. 04997S/S200051) to be best suited to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company. The firm was established in the year. The firm currently has offices at Chennai, Kochi and Hyderabad.

The firms has 12 partners experienced and young aspiring professionals. Firm’s has about four decades of experience in Auditing, Taxation, and Advisory & Consultancy. M/s. SRBR & Associates have given their consent to act as the Statutory Auditors of the Company and have confirmed that the said appointment, if made, will be in accordance with the conditions prescribed under Sections 139 and 141 of the Act.

The Board recommends passing of the resolution at item no. 2 of the notice as Ordinary resolution.

None of the Directors and Key Managerial Personnel of the Company or their relatives are interested in this Resolution.

ITEM NO.3

The members are informed that on the recommendation of Nomination & Remuneration Committee at their meeting held on 10th March, 2021, the Board of Directors has appointed Mr. Velu Sasikumar (DIN: 08092592) as an Additional Director in the capacity of Non-executive and Non-Independent Director with effect from 10th March, 2021 and he holds office up to the ensuing General Meeting of the Company.

TEJASSVI AAHARAM LIMITED

Mr. Velu Sasikumar (DIN: 08092592) is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

The Board based on the performance evaluation and as per the recommendation of Nomination and Remuneration Committee, considers that his continued association would be of immense benefit to the Company

Based on the Recommendation of the Committee and Board, Mr. Velu Sasikumar (DIN: 08092592) is appointed as Director and the Board recommends the **Ordinary Resolution** for approval of the members.

Except Velu Sasikumar (DIN: 08092592), being the appointee, none of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 3.

ITEM NO.4:

The members are informed that on the recommendation of Nomination & Remuneration Committee at their meeting held on 10th March, 2021, the Board of Directors has appointed Mr. Kolandavel Dhamodharan (DIN: 09076205) as an Additional Director in the capacity of Non-executive and Non-Independent Director with effect from 10th March, 2021 and he holds office upto the ensuing General Meeting of the Company.

Mr. Kolandavel Dhamodharan (DIN: 09076205) is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

The Board based on the performance evaluation and as per the recommendation of Nomination and Remuneration Committee, considers that his continued association would be of immense benefit to the Company

Based on the Recommendation of the Committee and Board, Mr. Kolandavel Dhamodharan (DIN: 09076205) is appointed as Director and the Board recommends the **Ordinary Resolution** for approval of the members.

Except Mr. Kolandavel Dhamodharan (DIN: 09076205), being the appointee, none of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

ITEM NO.5:

The members are informed that on the recommendation of Nomination & Remuneration Committee at their meeting held on 22nd June, 2021, the Board of Directors has appointed Mr. Soman Shyamkumar (DIN: 09098976) as an Additional Director with effect from 22nd June, 2021 and he holds office upto the ensuing General Meeting of the Company.

Mr. Soman Shyamkumar (DIN: 09098976) is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

The Board based on the performance evaluation and as per the recommendation of Nomination and Remuneration Committee, considers that his continued association would be of immense benefit to the Company

TEJASSVI AAHARAM LIMITED

Based on the Recommendation of the Committee and Board, Mr. Soman Shyamkumar (DIN: 09098976) is appointed as Director and the Board recommends the **Ordinary Resolution** for approval of the members.

Except Mr. Soman Shyamkumar (DIN: 09098976), being the appointee, none of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 5.

ITEM NO.6:

The members are informed that on the recommendation of Nomination & Remuneration Committee at their meeting held on 22nd June, 2021 Mr. Soman Shyamkumar (DIN: 09098976) was appointed as a Managing Director of the Company with effect from 22nd June, 2021 for Five years.

The Board of Directors of the Company be authorized to fix and vary remuneration and perquisites including monetary value thereof to the extent the Board of Directors / Nomination and Remuneration Committee of the Company at its discretion deem fit from time to time, so as not to exceed the limit specified in Sections 197 of the Companies Act, 2013 (“Act”) read with Schedule V of the Act and the Rules made thereunder, and other applicable provisions, if any, (Including any statutory modification or re-enactment thereof for the time being in force) and/or any rules or regulations framed thereunder subject to the approval of the members of the Company.

In the case of absence or inadequacy of profits in any financial year during the tenure of the appointment, the total remuneration payable to him by way of Salaries, perquisites and other benefits shall be within the limits prescribed in Schedule V of the Act, including any statutory modifications thereto as may be applicable from time to time. Pursuant to provisions of Section 197 read with Part I and Section I of Part II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof) and applicable clauses of the Articles of Association of the Company, the above said terms require approval of shareholders of the Company in the general meeting by way of ordinary resolution. Accordingly, the resolutions set out at item 6 of the notice are recommended to be passed as an Ordinary resolution.

Mr. Soman Shyamkumar (DIN: 09098976), being the appointee, none of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 6.

ITEM NO.7:

The members are informed that on the recommendation of Nomination & Remuneration Committee at their meeting held on 22nd June, 2021, the Board of Directors has appointed Mr. Chinnathambi Vinothkumar (DIN: 09098986) as an Additional Director in the capacity of Non- Executive and Independent Director with effect from 22nd June, 2021 and he holds office upto the ensuing General Meeting of the Company.

In line with the provisions of the Companies Act, 2013, the Nomination and Remuneration Committee of the Board has recommended the appointment of Mr. Chinnathambi Vinothkumar (DIN: 09098986) as Independent Director of the Board for a term of 05 (five) consecutive years.

Accordingly, it is proposed to appoint Mr. Chinnathambi Vinothkumar (DIN: 09098986), as the Independent Director of the Company for a term of 05 (five) consecutive years on the Board with effect from 22nd June 2021 till 22nd June 2026 and shall not liable to retire by rotation.

TEJASSVI AAHARAM LIMITED

Mr. Chinnathambi Vinothkumar (DIN: 09098986) is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act 2013 and has given his consent in writing to act as an Independent Director of the Company.

The Company has also received a declaration from him that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In the opinion of the Board, he fulfills the conditions specified in the Act and Listing Regulations and he is independent of the management.

Except Mr. Chinnathambi Vinothkumar (DIN: 09098986), none of the Directors and/or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution except and to the extent they are members of the Company.

The Board recommends his appointment as an Independent Director on the Board of Directors of the Company for a term of five consecutive years with effect from 22nd June 2021 and not liable to retire by rotation.

ITEM NO.8:

The members are informed that on the recommendation of Nomination & Remuneration Committee at their meeting held on 24th August, 2021, the Board of Directors has appointed Ms. Thangavelu Dhana Lakshmi (DIN: 09291452) as an Additional Director in the capacity of Non- Executive and Independent Woman Director with effect from 24th August, 2021 and she holds office upto the ensuing General Meeting of the Company.

In line with the provisions of the Companies Act, 2013, the Nomination and Remuneration Committee of the Board has recommended the appointment of Ms. Thangavelu Dhana Lakshmi (DIN: 09291452) as Independent Director of the Board for a term of 05 (five) consecutive years.

The Board based on the performance evaluation and as per the recommendation of Nomination and Remuneration Committee, considers that her continued association would be of immense benefit to the Company and it is desirable to continue to avail her services as an Independent Director.

Accordingly, it is proposed to appoint Ms. Thangavelu Dhana Lakshmi (DIN: 09291452), as the Independent Director of the Company for a term of 05 (five) consecutive years on the Board with effect from 24th August 2021 till 24th August 2026 and shall not liable to retire by rotation.

Ms. Thangavelu Dhana Lakshmi (DIN: 09291452) is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act 2013 and has given her consent in writing to act as an Independent Director of the Company.

The Company has also received a declaration from her that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In the opinion of the Board, she fulfills the conditions specified in the Act and Listing Regulations and she is independent of the management.

Except Ms. Thangavelu Dhana Lakshmi (DIN: 09291452), none of the Directors and/or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution except and to the extent they are members of the Company.

TEJASSVI AAHARAM LIMITED

The Board recommends her appointment as an Independent Woman Director on the Board of Directors of the Company for a term of five consecutive years with effect from 24th August 2021 and not liable to retire by rotation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS,

Place: Chennai

Date: 24th August 2021

SOMAN SHYAMKUMAR

MANAGING DIRECTOR

DIN: 09098976

TEJASSVI AAHARAM LIMITED

PARTICULARS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT (AGENDA NO. 3 TO 8) AS REQUIRED TO BE FURNISHED UNDER THE SECRETARIAL STANDARD ON GENERAL MEETINGS / REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Category	Particulars	Particulars
Name of the Director	Velu Sasikumar	Kolandavel Dhamodharan
Age	35 Years	24 Years
Nationality	Indian	Indian
Qualification	Graduation	Graduation
Experience	General Management and Administration	General Management and Administration
Date of first appointment to the Board	10 th March 2021	10 th March 2021
Terms and conditions of appointment	Not Applicable	Not Applicable
Remuneration last drawn	Nil	Nil
Proposed Remuneration sought to be paid	Nil	Nil
Shareholding in the Company	Nil	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Not related to any Director / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board; and	Nil	Nil

Category	Particulars	Particulars
Name of the Director	Soman Shyamkumar	Chinnathambi Vinothkumar
Age	29 Years	32 Years
Nationality	Indian	Indian
Qualification	Bachelor of Engineering	Bachelor of Engineering
Experience	Business Development, Merchandising, Product Development, Retail Operations	Business Development, Merchandising, Product Development, Retail Operations
Date of first appointment to the Board	22 nd June 2021	22 nd June 2021
Terms and conditions of appointment	Appointment of Managing Director for 3 (three) years with effect from 22 nd June 2021	Appointment of Independent Director for 5 (Five) years with effect from 22 nd June 2021
Remuneration last drawn	Nil	Nil

TEJASSVI AAHARAM LIMITED

Proposed Remuneration sought to be paid	Rs.6,00,000/-	Nil
Shareholding in the Company	Nil	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Nil	Nil
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board; and	Nil	Nil

Category	
Name of the Director	T. Dhana Lakshmi
Age	36 Years
Nationality	Indian
Qualification	B.COM, M.com & MBA
Experience	General Management and Administration
Date of first appointment to the Board	24 th August 2021
Terms and conditions of appointment	Appointment of Independent Director for 5 (Five) years with effect from 22 nd June 2021
Remuneration last drawn	Nil
Proposed Remuneration sought to be paid	Nil
Shareholding in the Company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Nil
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board; and	Nil

TEJASSVI AAHARAM LIMITED

DIRECTOR'S REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Twenty Seventh Annual Report together with the Audited Financial statements of your Company for the year ended March 31, 2021. The Management Discussion and Analysis has also been incorporated into this report.

1. FINANCIAL HIGHLIGHTS

Particulars	(Rs. in lakhs)	
	For the Year ended on March 31, 2021	For the Year ended on March 31, 2020
Revenue from operations	0.00	38.12
Other income	0.00	3.76
Total revenue	0.00	41.87
Expenses	18.03	224.31
Profit before exceptional items and tax	(18.02)	(182.44)
Exceptional items	1,743.13	322.20
Profit before tax	1,725.10	139.76
Tax expense	0.00	5.61
Profit for the period	1,725.10	134.15
Other comprehensive income net of income tax	0.00	0.00
Total comprehensive income for the period	1,725.10	134.15
Earnings per share	24.60	1.90

Your Directors report that the Net Profit of the Company for the year under report is Rs. 1725.10 lakhs as against of Rs. 134.15 Lakhs of previous year.

2. BUSINESS OUTLOOK

Your Directors report that the unit has started its new line of Pasta food processing with effect from 1st November, 2016. The markets your Company is concerned with are undergoing a massive disruption due to the outbreak of COVID-19. The situation caused by the COVID-19 pandemic continues to evolve and the effects on such markets remain uncertain. Your Directors are optimistic about company's business and hopeful of better performance in the coming year.

3. DIVIDEND

Considering the present financial status of the Company, your directors do not recommend any dividend for FY 2020-21.

4. DETAILS OF SUBSIDIARIES, JOINT VENTURE (JV) OR ASSOCIATE COMPANIES (AC)

The Company does not have Subsidiary, Associate and Joint Venture Company.

5. AMOUNTS PROPOSED TO BE CARRIED TO ANY RESERVES.

The Company has not transferred any amount to the reserves during the Financial Year ended on 31st March, 2021.

TEJASSVI AAHARAM LIMITED

6. CHANGE IN CAPITAL STRUCTURE OF THE COMPANY

During the year under consideration, there is no change in Capital Structure of the Company. Further, during the year under report company has not made buyback of shares or has not issued Bonus Shares, Sweat Equity Shares, Equity with differential voting rights and Employee stock option.

7. CHANGE IN NATURE OF BUSINESS, IF ANY

During the Financial Year 2020-21 there was no change in the nature of business of the Company.

8. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There were no material changes and/or commitments between the end of the year under review and the date of this report, which could have had an impact on the Company's operation in the future or its status as a going concern. There are no significant or material orders passed by the Regulators /Courts/ Tribunals, during the year under review.

9. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

As on the date of this Report, the Company has Seven (5) Directors consisting of Two Independent Directors, One Managing Director and Two Non-Executive Directors.

During the year, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than the sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Company

- I. Disqualification of Directors: None of the directors are disqualified
- II. Appointment/ Reappointments / Resignation from the Board of Directors :

A. APPOINTMENTS:

- During the year, Mr. Velu Sasikumar (DIN: 08092592) was appointed as Additional, Non-Executive and Non-Independent Director of the company with effect from 10th March, 2021 at the Meeting of Board of directors held on 10th March, 2021. The said appointment is deployed for approval of Shareholders in this ensuing Annual General Meeting.
- During the year, Mr. Govindarajulu Bakthavatsalu (DIN: 09073358) was appointed as Additional, Non- Executive and Non-Independent Director of the company with effect from 10th March, 2021 at the Meeting of Board of directors held on 10th March, 2021.
- During the year, Mr. Kolandavel Dhamodharan (DIN: 09076205) was appointed as Additional, Non- Executive and Non-Independent Director of the company with effect from 10th March, 2021 at the Meeting of Board of directors held on 10th March, 2021. The said appointment is deployed for approval of Shareholders in this ensuing Annual General Meeting.
- Mr. Soman Shyamkumar (DIN: 08952116) was appointed as a Managing Director of the Company with effect from 22nd June, 2021 at the Meeting of Board of directors held on 22nd June, 2021, subject to the approval of Shareholders of the company in this ensuing Annual General Meeting.
- Mr. Chinnathambi Vinothkumar (DIN: 09098986) was appointed as Additional, Non- Executive and Independent Director of the company with effect from 22nd June, 2021at the Meeting of Board of

TEJASSVI AAHARAM LIMITED

directors held on 22nd June, 2021, subject to the approval of Shareholders of the company in this ensuing Annual General Meeting.

- Mr. Thangavelu Dhana Lakshmi (DIN: 09291452) was appointed as Additional, Non- Executive and Independent Director of the company with effect from 24th August, 2021 at the Meeting of Board of directors held on 24th August, 2021, subject to the approval of Shareholders of the company in this ensuing Annual General Meeting.

B. RESIGNATION:

- Mr. Kolar Sreenivasan Venugopal (DIN: 00707454), Managing Director, Mr. Vijaykumar Ramachandran (DIN:2532145) Independent director, & Mrs. Surekha Shyam Venugopal (DIN :007116042) Director resigned from the Board of the Company with effect from 10th March, 2021. The Board places its sincere gratitude for the services and support rendered by the said Directors during their tenure in the Board.
- Mr. Kuppusami Alagiriswami (DIN: 02524423), Independent Director was ceased to be a Director with effect from 02nd March 2021.
- Mr. Govindarajulu Bakthavatsalu (DIN: 09073358) Additional, Non- Executive and Non-Independent Director resigned from the Board of the Company with effect from 22nd June, 2021. The Board places its sincere gratitude for the services and support rendered by the said Directors during their tenure in the Board.

C. DECLARATION BY INDEPENDENT DIRECTOR

All Independent Directors have submitted declarations that they meet the criteria of Independence as laid down under Section 149(6) of the Act, and the SEBI Regulations.

D. WOMAN DIRECTOR

In terms of the provisions of Section 149 of the Companies Act, 2013 and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company has complied with the requirement of having at least one Woman Director on the Board of the Company. Mrs. Thangavelu Dhana Lakshmi (DIN: 09291452) is an Independent and Women Director of the Company.

E. CHANGE IN KEY MANAGERIAL PERSONNEL

During the year under review, Mrs. Jayashree was appointed as Company Secretary & Compliance officer of the company with effective from 16th November, 2020.

10. PUBLIC DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

12. REPORT ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Adequate measures have been taken to redress complaints received regarding sexual harassment. During the year under review, there were no complaints received pursuant to the Sexual Harassment of Women at the Workplace (Prevention,

TEJASSVI AAHARAM LIMITED

Prohibition & Redressal) Act, 2013.

13. OPEN OFFER

On November 06, 2020, Mr. John Amirtharaj Henry and Mr. G. Bakthavatsalu collectively entered into a Share Purchase Agreement (SPA) with Sellers to acquire 25,28,650 (Twenty Five Lakhs Twenty Eight Thousand Six Hundred and Fifty) Equity Shares (“SPA Shares”) representing 36.12% of fully paid-up equity share capital and voting capital of the Company. Consequently, Mr. John Amirtharaj Henry and Mr. G. Bakthavatsalu collectively issued Open Offer for acquiring 23,80,000 equity shares (34.00%) at a price of Rs. 0.55/- per share to the shareholders of the Company. On February 05, 2021, Mr. John Amirtharaj Henry acquired 13,91,410 equity shares and Mr. G. Bakthavatsalu acquired 9,88,590 equity shares collectively 23,80,000 equity shares (34.00%).

14. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The mandatory provisions of CSR under Section 135 of the Companies Act, 2013 are not applicable to the Company.

15. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit (IA) function is defined in the Internal Audit Charter.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

16. COMMITTEES

The Company has been re-constituted the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee due to the changes in the Management. The details of the meetings are furnished in the Corporate Governance Report. Further the details of constitution of these committees are furnished below:

Constitution of Committee as on date of this report:

1) AUDIT COMMITTEE:

S.NO.	NAME OF THE DIRECTOR	DESIGNATION
1.	CHINNATHAMBI VINOTHKUMAR	CHAIRMAN
2.	THANGAVELU DHANA LAKSHMI	MEMBER
3.	VELU SASIKUMAR	MEMBER

2) NOMINATION AND REMUNERATION COMMITTEE:

S.NO.	NAME OF THE DIRECTOR	DESIGNATION
1.	CHINNATHAMBI VINOTHKUMAR	CHAIRMAN
2.	THANGAVELU DHANA LAKSHMI	MEMBER
3.	VELU SASIKUMAR	MEMBER

3) STAKEHOLDER RELATIONSHIP COMMITTEE:

S.NO.	NAME OF THE DIRECTOR	DESIGNATION
1.	THANGAVELU DHANA LAKSHMI	CHAIRMAN
2.	CHINNATHAMBI VINOTHKUMAR	MEMBER
3.	VELU SASIKUMAR	MEMBER
4.	SOMAN SHYAMKUMAR	MEMBER

TEJASSVI AAHARAM LIMITED

17. EVALUATION OF BOARD, COMMITTEES OF DIRECTORS

Your Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors which include criteria for performance evaluation of the non-executive directors. Pursuant to provisions of the Companies Act and the SEBI Regulations, the Board has carried out an annual evaluation of its own performance, the Directors individually as well as the performance of Board committees and of the Independent Directors (without participation of the relevant Director).

Further, Independent Directors at their meeting without the participation of the Non-Independent Directors and Management considered/ evaluated the Board's performance (as a whole), Performance of the Chairman and other Non-Independent Directors. A statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors are specified in Nomination and Remuneration Policy.

18. POLICIES

❖ VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has set up Vigil Mechanism viz. Whistle Blower Policy to enable the employees and Directors to report genuine concerns, unethical behavior and irregularities, if any, in the Company noticed by them which could adversely affect company's operations to the Chairman of the Audit Committee.

No concerns or irregularities have been reported during the period. The Company hereby affirms that no Director/employee has been denied an access to the Chairman of the Audit Committee and that no complaints were received during the year.

❖ RISK MANAGEMENT POLICY

The Company has already in place an integrated risk management approach through which it reviews and assesses significant risks on a regular basis to ensure that a robust system of risk controls and mitigation is in place. Through risk management approach, the Company ensures that risk to the continued existence as a going concern and to its development are identified and addressed on a timely basis.

The Company has been addressing various risks impacting the Company which is provided elsewhere in this Annual Report in Management Discussion and Analysis Report.

❖ POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS

The Board has, on the recommendation of the Nomination & Remuneration Committee, formulated criteria for determining Qualifications, Positive Attributes and Independence of Directors, Key Managerial Personnel and senior management. The details of criteria laid down and the Remuneration Policy are given in the Corporate Governance Report.

19. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a. that in the preparation of the Annual Financial Statements for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

TEJASSVI AAHARAM LIMITED

- d. that the Annual Financial Statements have been prepared on a going concern basis;
- e. that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

20. RELATED PARTY TRANSACTIONS

There were no related party transactions entered during the financial year. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

21. CORPORATE GOVERNANCE

The report on Corporate Governance for the year ended 31.03.2021 pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed hereto and forms an integral part of this Report. The certificate from the Auditors regarding the compliance of conditions of Corporate Governance is attached to the report on Corporate Governance as an Annexure 1.

22. MANAGEMENT DISCUSSION & ANALYSIS

A Management Discussion & Analysis as required under the SEBI, LODR is annexed and forming part of the Directors' Report in "Annexure 2"

23. EXTRACT OF ANNUAL RETURN

As required by Section 134(3)(a) of the Companies Act, 2013 read with Companies (Account) Rules, 2014, the Annual Return in Form MGT-9 for the financial year ended March 31, 2021 is available on the Company's website www.talchennai.in

24. AUDITORS

A) STATUTORY AUDITORS

M/s. D. Sampathkumar & Co., Chartered Accountants, Chennai (Firm Registration No. 0003556S), Statutory Auditors of the Company has completed their tenure as Statutory Auditors of your Company. They shall cease to hold office from the conclusion of ensuing Annual General Meeting. The Board places on record its sincere appreciation for the services rendered by M/s. D. Sampathkumar & Co., during their tenure as Statutory Auditors of the Company.

The Board of Directors of the Company at their meeting held on 14th August, 2021, based on the recommendation of the Audit Committee, recommended appointment of M/s. S R B R & ASSOCIATES LLP, Chartered Accountants (ICAI Firm Reg. no. 004997S/ S200051) as the Statutory Auditors of the Company to hold office from the conclusion of ensuing 27th Annual General Meeting till the conclusion of 32nd Annual General Meeting of the Company, subject to compliance of the various provisions of Companies Act, 2013.

S R B R & ASSOCIATES LLP, Chartered Accountants has expressed its willingness to be appointed as the Statutory Auditors of the Company and also confirmed its eligibility in compliance with the provisions of Section 139, 141 and other applicable provisions of the Companies Act, 2013

Statutory Auditor's comments on your Company's accounts for year ended March 31, 2021 are self-explanatory in nature and do not require any explanation as per provisions of Section 134(3)(f) of the Companies Act, 2013. There were no qualifications, reservation or adverse remark or disclaimer made by Statutory Auditor in its report

TEJASSVI AAHARAM LIMITED

B) SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mrs. S.Lalitha, a Practicing Company Secretary (C.P. No. 2666) to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit Report is annexed herewith as "Annexure 3".

The Secretarial Auditors' have qualified their report for the following observations, which are provided below with the Management response.

Observations	Management Reply
<i>Mrs Jayashree (ACS No. 27985) has been appointed as a Company Secretary w.e.f 16th November, 2020. The period of casual vacancy is beyond the prescribed time as per Section 203 of the Act.</i>	The Company has not been able to appoint a compliance officer due to Covid -19. However, the company has appointed the Company Secretary and Compliance officer as per Section 203 of the Act.
<i>Board Meeting and Audit Committee meeting dated 01st July, 2021 was conducted through video conference and only minutes of the meetings were shared with us.</i>	Due to Covid -19 pandemic, the company was not able to share the details, however the same will be shared.
<i>Regulation 13(3) Non-Submission of the statement on shareholders complaints for the quarter ended 31st March, 2021 within the period prescribed under the said regulation.</i>	Due to Covid 19 the company has submitted with minor delays and has paid the fine levied by the BSE.
<i>Regulation 27(2) Non-Submission of Corporate Governance compliance report for the quarter ended 31st March, 2021 within the period prescribed under the said regulation.</i>	
<i>Regulation 31 Non-Submission of Shareholding Pattern for the quarter ended 30th June, 2020 and 31st March, 2021 within the period prescribed under the said regulation.</i>	
<i>Regulation 6(1) Non-compliance with the requirement to appoint a qualified Company Secretary as the Compliance Officer for the quarter ended March, 2020, June, 2020, September, 2020, December, 2020.</i>	The Company has appointed Mrs Jayashree (ACS No. 27985) as a Company Secretary w.e.f 16 th November, 2020.

25. INFORMATION AS PER SECTION 134 OF THE COMPANIES ACT, 2013

Particulars required under Sec. 134 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 to be disclosed in the report of Board of Directors Rules, are given below:

- A. CONSERVATION OF ENERGY: Not applicable.**
- B. TECHNOLOGY ABSORPTION: Not Applicable.**
- C. FOREIGN EXCHANGE EARNINGS AND OUTGO: NIL**

TEJASSVI AAHARAM LIMITED

26. PARTICULARS OF REMUNERATION OF DIRECTORS AND EMPLOYEES U/S 197(12) OF THE COMPANIES ACT, 2013

During the year under review, no employees, whether employed for the whole or part of the year, was drawing remuneration exceeding the limits as laid down u/s Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Hence the details required under Section 197(12) are not required to be given. Particulars of employees as required in terms of the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are set out in Annexure 4.

27. DEMATERIALIZATION OF SHARES

As on 31st March, 2021, 66,70,050 equity shares representing 95.28 % of the total equity share capital of the Company were held in dematerialized form with National Securities Depository Limited. The shareholders can avail the facility provided by NSDL and CDSL. Shareholders are requested to convert their physical holdings into dematerialized form to derive the benefits of holding the shares in electronic form.

28. COST AUDITOR

Provision of Cost Audit is not applicable to the Company.

29. REPORTING OF FRAUDS

There was no instance fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and/ or Board under Section 143 (12) of the Act and Rules framed thereunder.

30. COMPLIANCE WITH SECRETARIAL STANDARDS

During the year, the Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

31. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS.

There have been no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations.

32. PREVENTION OF INSIDER TRADING

Your Company has adopted a code of conduct for prevention of "Insider Trading" as mandated by the SEBI. Your Company's Audit Committee monitors implementation of said Policy.

33. CODE OF CONDUCT

Your Company has laid down a Code of Conduct Policy which can be accessed on the Company's website (www.talchennai.in)

34. MD / CFO Certification

The Managing Director/ CFO has certified to the Board on financial and other matters in accordance with the Listing Regulations pertaining to CEO/CFO certification for the financial year ended 31.03.2021 as Annexure 5

35. CAUTIONARY STATEMENT

Statements in the Board's Report and the Management Discussion & Analysis describing the Company's objectives, expectations or forecasts may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that

TEJASSVI AAHARAM LIMITED

could influence the Company's operations include global and domestic demand and supply conditions affecting selling prices of finished goods, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

36.ACKNOWLEDGEMENTS

Your Directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to the employees of the Company for their unstinted commitment and continued contribution to the Company.

**BY THE ORDER OF THE BOARD OF DIRECTORS
For TEJASSVI AAHARAM LIMITED**

**SOMAN SHYAMKUMAR
MANAGING DIRECTOR
DIN: 09098976**

**CHINNATHAMBI VINOTHKUMAR
DIRECTOR
DIN: 09098986**

Date: 24th August, 2021
Place: Chennai

TEJASSVI AAHARAM LIMITED

ANNEXURE 1 REPORT ON CORPORATE GOVERNANCE:

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE.

The Company firmly believes in and has consistently endeavored to practice good Corporate Governance. The Company's philosophy on Corporate Governance envisages the attainment of the highest levels of transparency, professionalism and accountability, in all facets of its operations and in all its interactions with its stake holders, including Shareholders, Employees, the Government and the Lenders.

I. BOARD OF DIRECTORS:

A. Composition and category of the Board of Directors and a number of other board of directors or committees in which a director is a member or chairperson

As on date, the Board of Directors is comprising of 5 Directors, each being eminent persons with professional experience in varied fields.

All statutory and other significant and material information(s) are placed before the Board to enable it to discharge its responsibilities of strategic supervision of the Company as trustees of stakeholders. Also, none of the Independent Directors on the Board serve as an independent director in more than seven listed entities and none of the Directors on the Board is a member of more than 10 Committees and Chairman of more than 5 Committees as specified in SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, across all the Companies in which he/she is a Director. The Directors have made the necessary disclosures regarding Committee positions during the period under review.

Leave of absence was granted to the Director(s) for the Board Meeting(s), which they did not attend and sought the leave of absence from the meeting

The composition of the Board of Directors of the Company as on date of report is as follows:

DIN	Name of the Director(s)	Category
09098976	SOMAN SHYAMKUMAR	Managing Director
08092592	VELU SASIKUMAR	Additional Director, Non Executive and Non Independent Director
09076205	KOLANDAVEL DHAMODHARAN	Additional Director, Non Executive and Non Independent Director
09098986	CHINNATHAMBI VINOTHKUMAR	Additional Director, Non Executive and Independent Director
09291452	Ms. THANGAVELU DHANA LAKSHMI	Additional Director, Non Executive and Independent Director

Board Meetings held during the financial year 2020-2021.

The Board of Directors had met 7 times during the financial year 2020-2021. These meetings were held on 01st July, 2020, 03rd September, 2020, 14th September, 2020 and 4th November, 2020, 12th November, 2020 & 11th February, 2021 & 10th March, 2021. Attendance at the Board Meetings and the last Annual General Meeting as applicable, is tabulated hereunder ;

TEJASSVI AAHARAM LIMITED

NAME OF THE DIRECTOR	DESIGNATION	NO OF MEETINGS ENTITLED TO ATTEND	NO OF MEETINGS ATTENDED	ATTENDANCE AT PREVIOUS ANNUAL GENERAL MEETING HELD ON 17.12.2020	NO.OF DIRECTORS HIP HELD IN OTHER COMPANIES	NO.OF BOARD COMMITTEE MEMBERSHIPS HELD IN OTHER COMPANIES
*MR. KOLUR SREENIVASAN VENUGOPAL	CHAIRMAN & MANAGING DIRECTOR	7	7	YES	-	-
***MR. KUPPUSAMI ALAGIRISWAMI	INDEPENDENT DIRECTOR	5	5	NO	-	-
*MR. VIJAYKUMAR RAMACHANDRAN	INDEPENDENT DIRECTOR	7	7	YES	-	-
*MR. SUREKHA SHYAM VENUGOPAL	DIRECTOR	7	7	YES	-	-
**MR. VELU SASIKUMAR	ADDITIONAL DIRECTOR	-	-	NA	-	-
**MR. KOLANDAVEL DHAMODHARAN	ADDITIONAL DIRECTOR	-	-	NA	-	-

* The Directors were resigned from the Board on 10th March 2021

** The Directors were appointed on 10th March 2021.

*** Ceased to be a director on 02nd March 2021 due to sudden demises.

Details of the other listed entities where the Directors held directorship:

As on 31st March, 2021 none of the other directors are holding directorship in any other listed company.

Independent Directors confirmation by the Board

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations. In the opinion of the Board, the Independent Directors, fulfil the conditions of independence specified in Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations. A formal letter of appointment to Independent Directors as provided in the Companies Act, 2013 has been issued

Independent Directors' Meeting:

The Independent Directors (IDs) met on 04th November 2020 without the presence of Non-Independent Directors and members of the company in compliance with the provisions of Schedule at this meeting, the IDs inter alia evaluated the performance of the Non-Independent Directors and the Board of Directors as a whole, evaluated the performance of the Chairman of the Board and discussed aspects relating to the quality, quantity and timeliness of the flow of information between the Company, the Management and the Board.

TEJASSVI AAHARAM LIMITED

Committees of the Board

The Board Committees have been constituted to deal with specific areas / activities which need a closer review. The Board Committees are set up under the formal approval of the Board to carry out the clearly defined roles. The minutes of the meetings of all Committees are placed before the Board for review. The Board Committees can request special invitees to join the meeting, as appropriate.

III. AUDIT COMMITTEE:

An Audit Committee of the Board of Directors has been re-constituted as per Section 177 of the Companies Act, 2013 and Regulation 18 of Listing Regulations.

Constitution of Committee as on date of this report:

S.NO.	NAME OF THE DIRECTOR	DESIGNATION
1.	CHINNATHAMBI VINOTHKUMAR	CHAIRMAN
2.	THANGAVELU DHANA LAKSHMI	MEMBER
3.	VELU SASIKUMAR	MEMBER

The role, terms of reference and the authority and powers of the Audit Committee are in conformity with requirements of the Companies Act, 2013. The Audit Committee reviews the financial accounts, Policies, adequacy of Internal Control Systems and interacts with the Statutory Auditor and Internal Auditors. The Directors and other functional heads are invited to all the committee meetings. Besides, the committee reviews the audit plans, audited and un-audited financial results, observation of the internal and external auditors and follow up with the management.

During the year the committee met 5 times on 01st July, 2020, 14th September, 2020 and 4th November, 2020, 12th November, 2020 & 11th February, 2021. All the members attended all the committee meetings. Attendance of Committee members is tabulated hereunder;

NAME OF THE DIRECTOR	DESIGNATION	NO OF MEETINGS ENTITLED TO ATTEND	NO OF MEETINGS ATTENDED
MR. KUPPUSAMI ALAGIRISWAMI	INDEPENDENT DIRECTOR	4	4
MR. VIJAYKUMAR RAMACHANDRAN	INDEPENDENT DIRECTOR	5	5
MR. SUREKHA SHYAM VENUGOPAL	DIRECTOR	5	5

IV. NOMINATION AND REMUNERATION COMMITTEE

The Composition of the “Nomination and Remuneration Committee” is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulations 19 of Listing Regulations.

The details of Nomination and Remuneration Committee are as follows:

S.NO.	NAME OF THE DIRECTOR	DESIGNATION
1.	CHINNATHAMBI VINOTHKUMAR	CHAIRMAN
2.	THANGAVELU DHANA LAKSHMI	MEMBER
3.	VELU SASIKUMAR	MEMBER

TEJASSVI AAHARAM LIMITED

During the year the committee met on 12th November, 2020. All the members attended all the committee meetings.

V. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR)

The mandatory provisions of CSR under Section 135 of the Companies Act, 2013 are not applicable to the Company.

VI. REMUNERATION OF DIRECTORS:

Sri. K.S. Venugopala has been re-appointed as Chairman-cum-Managing Director of the Company for a further period of three Years w.e.f. 01.01.2019 and he has agreed to serve the Company as Chairman-cum-Managing Director without any remuneration in view of the financial position of the Company until further notice. Further he was resigned from the Directorship w.e.f 10th March 2021.

VII. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has established a Whistle blower policy / Vigil Mechanism for Directors and Employees to report concerns about unethical behavior, actual or suspected incidents of fraud or violation of the Code of Conduct or ethics policy mechanism provides adequate safeguards victimization of Directors/Employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit committee. The whistle blower policy is posted on the Company's website at www.talchennai.in

IX. STAKE HOLDERS RELATIONSHIP COMMITTEE:

The scope of the Committee is to look into the Stakeholders/Investors' Complaints / Grievances relating to transfer of shares, non-receipt of Balance Sheet and issue of Duplicate Share Certificates. In addition, the Board shall also from time to time to provide requisite guidelines /' scope of work for the Grievance Committee and the Committee will discharge such other functions as are required under the provisions of the Listing Regulations and Companies Act, 2013.

The Committee met twice during the year under review on 04nd November, 2020 and 11th February, 2021 to review the status of complaints from the Stakeholders / Investors and the redressal measures taken by the Company.

The following table shows the nature of complaints received from the shareholders during the year 2020-21.

Nature of Complaints	No. of Complaints
Non-receipt of Shares sent for transfer / transmission	-
Non-receipt of Balance Sheet	-
Others	-
Total	Nil

X. INSIDER TRADING

In compliance to SEBI Regulations for prevention of insider trading the Company has framed a comprehensive Code of Conduct for its management staff. The Code lays down guidelines and procedures to be followed and disclosures to be made by the management staff while dealing with the shares of the Company.

XI. GENERAL BODY MEETINGS:

Details of Special Resolutions passed in the previous three Annual General Meetings.

TEJASSVI AAHARAM LIMITED

Details of the location and time, where last three Annual General Meetings (AGMs) held and the special resolutions passed thereat are as follows:

Financial Year, Date and Time	Venue	Whether any Special Resolution Passed (Purpose)
2019-20, AGM held on 17 th December, 2020 at 10.00 AM	New No. 31, 1st Floor, Lazarus Church Road, R.A Puram, , Chennai, Tamil Nadu, 600028	No Special Resolution Passed
2018-19, AGM held on 30 th September, 2019 at 10.00 AM	New No. 31, 1st Floor, Lazarus Church Road, R.A Puram, , Chennai, Tamil Nadu, 600028	<ol style="list-style-type: none"> 1. Reappointment of Mr. R.Vijaykumar (Holding DIN 02532145) as an Independent Director of the Company. 2. Reappointment of Mr. K.Alagiriswamy (Holding DIN 02524423) as an Independent Director of the Company. 3. Related party transaction(s) for Job work by the Company to M/s. Savorit Limited (CIN: U15314TN1960PLC004108) in the ordinary course of business and at arm's length basis for a consideration estimated at Rs. 100 Lacs for the Financial Year 2019-20. 4. Delist the equity shares from BSE Limited ("BSE") under Regulation 29(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 8(1A)(i) of the Securities and Exchange Board of India (Delisting of Securities) Regulations, 2009, giving exit opportunity to the shareholders on payment of exit price determined in accordance with the applicable laws and regulations, in consultation with the Merchant Bankers appointed for this purpose 5. Approve the payment of remuneration to Mr. K.S.Venugopala, Chairman cum Managing Director of the Company for a further period of 2 (Two) years and 3 (Three) months w.e.f. 01 October, 2019 of his present tenure.
2017-18, AGM held on 28 th September 2018	New No. 31, 1st Floor, Lazarus Church Road, R.A Puram, , Chennai, Tamil Nadu, 600028	<ol style="list-style-type: none"> 1. Ratification of Related party transaction. 2. Approval of Related Party transaction for the financial year 2018-19 in excess of the prescribed limit.

All special resolutions as set out in the notice for the Annual General Meeting were passed by the shareholders at the respective meetings with requisite majority.

TEJASSVI AAHARAM LIMITED

XIII. CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGERIAL PERSONNEL:

Board has adopted the code of conduct for operation of Directors and Senior Management personnel to ensure congenial conduct for performance of their duties. The code has been activated to all the Directors and senior management personnel and they have affirmed the compliance of the same.

XIV. MEANS OF COMMUNICATION:

Quarterly un-audited / audited results of the company were sent to Bombay Stock Exchanges. The Annual audited results of the Company were published in “Trinity Mirror” (English) and “Makkal Kural” (Tamil).

XV. GENERAL SHAREHOLDER’S INFORMATION

Tejassvi Aaharam Ltd was incorporated on 1994. The e Corporate Identity Number allotted to the Company by the Ministry of Corporate Affairs is L15549TN1994PLC028672.

The registered office of the Company is situated at New No. 31, Lazarus Church Road, R.A.Puram, Chennai – 600 028.

Annual General Meeting

Date & Time : Wednesday, 29th September 2021 at 2.30 P.M

Mode : Through Audio/ Video Means

Book Closure

The transfer books of the Company shall be closed from Thursday, 23rd September, 2021 to Wednesday, 29th September, 2021 (both days inclusive).

Listing of Equity Shares

Equity Shares of the Company are listed in BSE Limited.

Stock Code : 531628

Security ID : TEJASSVI

ISIN : INE173E01019

Payment of Listing Fees/Custodian Fees

Annual Listing Fee for the financial year 2021-22 has been paid by the Company to BSE. Annual Custodian fee has been paid by the Company to NSDL and CDSL.

Registrar and Share Transfer Agent (RTA)

M/s. Cameo Corporate Services Limited

Subramanian Building, No. 1, Club House Road, Chennai – 600 002,

Tel: 044-2846 0390; Fax: 044 2846 0129,

Email: cameo@cameoindia.com, Website: www.cameoindia.com.

Address for Investor Correspondence :

The Shareholders may address their communication/suggestions/grievances/queries to

Company Secretary & Compliance Officer

J. Jayashree

Tejassvi Aaharam Ltd

New No. 31, Lazarus Church Road, R.A.Puram, Chennai – 600 028

Email: talchennai.in

Ph.No: 044-25912675

TEJASSVI AAHARAM LIMITED

Tentative Calendar of events for financial Year 2021-22 (April – March)

Annual General Meeting : Sept 2022 (next year)

Quarterly Results:

Quarter	Period	Date
I	April – June	14 th August 2021
II	July – September	On or before 14th Nov’ 2021
III	October – December	On or before 14th Feb’ 22
IV	January – March	On or before 30th May’ 22

Distribution of shareholding as on 31st March 2021

Slab of No. of Shareholding (Rs.)	No of Shareholders	% of Shareholders	No of Shares	(Rs) % to Paid-up Capital
Upto 5,000	1595	92.95%	12	1.78%
5,001 to 10,000	78	4.54%	74,210	1.06%
10,001 to 20,000	16	0.93%	29,220	0.42%
20,001 to 30,000	11	0.64%	28,730	0.41%
30,001 to 40,000	2	0.12%	8,000	0.11%
40,001 to 50,000	2	0.12%	9,800	0.14%
50,001 to 100,000	2	0.12%	15,700	0.22%
Above 100,001	10	0.58%	67,09,640	95.85%
Total	1719	100%	7,000,000	100.00%

Categories of shareholding pattern as on 31st March 2021

Category	No of Shareholders	% of Shareholders	No of Shares held	% of Shareholding
Promoters	7	0.41	13,38,350	19.12
Mutual Funds & UTI	-	-	-	-
Banks / Financial Institutions / Ins / Govt	-	-	-	-
Foreign Institutional Investors	-	-	-	-
Corporates	3	0.17	6400	0.09
Individuals / HUF	1706	99.42	56,55,250	80.79
NRIs / OCBs	-	-	-	-
Others	-	-	-	-
Total	-	-	-	-

TEJASSVI AAHARAM LIMITED

Dematerialization of shares

As on March 31, 2021 the details of the shares of the Company held in physical and demat form are given below

Particulars	No. of Shares	% to the capital
Shares held in Physical form	3,29,950	4.72
Shares held in DEMAT form		
NSDL	66,70,050	95.28
CDSL	0	0
Total	70,00,000	100.00

Declaration by Managing Director

I Soman Shyamkumar, Managing Director of M/s. Tejassvi Aaharam Limited hereby declares that all the Members of the Board of Directors have affirmed compliance with the Code of Conduct applicable to them as laid down by the Board of Directors in terms of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the year ended 31st March, 2020.

For TEJASSVI AAHARAM LIMITED

SOMAN SHYAMKUMAR
MANAGING DIRECTOR
DIN: 09098976

Date : 24th August,2021

Place : Chennai

TEJASSVI AAHARAM LIMITED

Certificate of Compliance with the Corporate Governance

Independent Auditor's Certificate on compliance with the Corporate Governance requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, The Members of
Tejassvi Aaharam Limited

We have examined the compliance of conditions of Corporate Governance by Tejassvi Aaharam Limited ("the Company"), for the year ended 31st March, 2021, as stipulated in regulations 17 to 27, clauses (b) to (i) of regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations") pursuant to the Listing Agreement of the Company with Stock Exchanges.

Management's Responsibility for the Statement

The compliance of conditions of Corporate Governance as stipulated under the listing regulations is the responsibility of the Company's Management including the preparation and maintenance of all the relevant records and documents. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of Corporate Governance stipulated in the Listing Regulations.

Auditors' Responsibility

Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations for the year ended 31st March, 2021.

We conducted our examination of the above corporate governance compliance by the Company in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) and Guidance Note on Certification of Corporate Governance both issued by the Institute of the Chartered Accountants of India (the "ICAI"), in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Restriction on Use

The certificate is addressed and provided to the Members of the Company solely for the purpose of enabling the Company to comply with the requirement of the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care

TEJASSVI AAHARAM LIMITED

for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For D Sampathkumar & Co.,
Chartered Accountants
Firm Registration No. 003556S

M K Ravindran
(Partner)
Membership No.020887
UDIN : 21020887AAAAGC8991
Chennai, 28th June, 2021

TEJASSVI AAHARAM LIMITED

ANNEXURE 2 MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Risk and Concerns:

Fluctuations in the raw material prices will directly affect the cost of production.

Internal Control Systems:

The Company has constituted an Audit Committee, which looks into the aspects of internal control systems and ensures that all is well with the systems in vogue.

Financial and Operational Performance:

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and applicable Accounting standards issued by the Institute of Chartered Accountants of India. The Management accepts the integrity and objectivity of these financial statements as well as various estimates and judgments as used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, in order that the financial statements reflect in a true and fair manner and the form of transactions reasonably present the Company's state of affairs and loss for the year.

Human Resources and Industrial Relations:

The employee relations were cordial.

For TEJASSVI AAHARAM LIMITED

**SOMAN SHYAMKUMAR
MANAGING DIRECTOR
DIN: 09098976**

**Date : 24th August ,2021
Place : Chennai**

TEJASSVI AAHARAM LIMITED

ANNEXURE 3

Form-MR-3

Secretarial Audit Report for the financial year ended 31st March, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
M/s Tejeassvi Aaharam Limited
New Door No.31, First Floor, Lazarus Church Road,
Raja Annamalaipuram, Chennai - 600 028.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Tejeassvi Aaharam Limited (Formerly Known as M/s Sterling Spinners Limited) (hereinafter called "the Company") (CIN: L15549TN1994PLC028672). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate statutory compliances and expressing my opinion thereon.

Based on my verification of the M/s Tejeassvi Aaharam Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by "the Company", its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has during the audit period ended on 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to an extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the period ended on 31st March, 2021 according to the provisions of:

1. The Companies Act, 2013 ("**the Act**") and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder (as amended from time to time);
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - **Not applicable to the Company during the audit period;**
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time);
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (as amended from time to time);
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended from time to time);
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (as amended from time to time) - **Not applicable to the Company during the audit period;**

TEJASSVI AAHARAM LIMITED

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) (Amendment) Regulations, 2008 - *Not applicable to the Company during the audit period;*
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client (as amended from time to time);
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (as amended) - *Not applicable to the Company during the audit period;*
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (as amended from time to time) - *Not applicable to the Company during the audit period;*
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time);

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and Meetings of General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards as mentioned above subject to the following observation:

1. *Mrs. Jayashree (ACS No. 27985) has been appointed as a Company Secretary w.e.f 16th November, 2020. The period of casual vacancy is beyond the prescribed time as per Section 203 of the Act.*
2. *Board Meeting and Audit Committee meeting dated 01st July, 2021 was conducted through video conference and only minutes of the meetings were shared with us.*
3. *The Company has complied with The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except in respect of matters specified below:*

Sr. No	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 13(3) Non-Submission of the statement on shareholders complaints for the quarter ended 31 st March, 2021 within the period prescribed under the said regulation.	The Company has filed statement on shareholders complaints for the quarter ended 31 st March, 2021 with delay of 8 days.	In the instance case, the Company has paid the fine levied by the BSE Limited.
2.	Regulation 27(2) Non-Submission of Corporate Governance compliance report for the quarter ended 31 st March, 2021 within the period prescribed under the said regulation.	The Company has filed Corporate Governance compliance report for the quarter ended 31 st March, 2021 with delay of 16 days.	In the instance case, the Company has paid the fine levied by the BSE Limited.
3.	Regulation 31 Non-Submission of Shareholding Pattern for the quarter ended 30 th	The Company has filed Shareholding Pattern for the quarter ended 30 th June, 2020	In the instance case, the Company has paid the fine levied by the BSE

TEJASSVI AAHARAM LIMITED

	June, 2020 and 31 st March, 2021 within the period prescribed under the said regulation.	and 31 st March, 2021 with delay of 3 and 9 days respectively.	Limited.
4.	Regulation 6(1) Non-compliance with the requirement to appoint a qualified Company Secretary as the Compliance Officer for the quarter ended March, 2020, June, 2020, September, 2020, December, 2020.	The Company has appointed Mrs. Jayashree (ACS No. 27985) as a Company Secretary w.e.f 16 th November, 2020.	In the instance case, the Company has paid the fine levied by the BSE Limited.

I further report that:

- Compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit and the same has been subject to review by the Statutory Auditors and others designated professionals.
- Based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, in my opinion, adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance of provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice was given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Most of the decisions are taken unanimously and the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that based on the information received and records maintained, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that

1. On November 06, 2020, Mr. John Amirtharaj Henry and Mr. G. Bakthavatsalu collectively entered into a SPA with Sellers to acquire 25,28,650 (Twenty Five Lakh Twenty Eight Thousand Six Hundred and Fifty) Equity Shares ("SPA Shares") representing 36.12% of fully paid-up equity share capital and voting capital of the Company. Consequently, Mr. John Amirtharaj Henry and Mr. G. Bakthavatsalu collectively issued Open Offer for acquiring 23,80,000 equity shares (34.00%) at a price of Rs.0.55/- per share to the shareholders of the Company. On February 05, 2021, Mr. John Amirtharaj Henry acquired 13,91,410 equity shares and Mr. G. Bakthavatsalu acquired 9,88,590 equity shares collectively 23,80,000 equity shares (34.00%).

TEJASSVI AAHARAM LIMITED

I further report that during the audit period, there were no instances of:

- i. Redemption/buy-back of securities.
- ii. Merger/amalgamation/reconstruction etc.
- iii. Foreign Technical Collaborations.

This report is to be read with our letter of even date which is annexed as Annexure "A" and forms an integral part of this Report.

Place: Chennai

Date: 24th August, 2021

S Lalitha
Company Secretary in Practice
FCS No: 4464
CP No: 2666
UDIN: L15549TN1994PLC028672

TEJASSVI AAHARAM LIMITED

Annexure-A

To
The Members,
M/s Tejeassvi Aaharam Limited
New Door No.31, First Floor, Lazarus Church Road,
Raja Annamalaipuram, Chennai-600 028

My report of even date is to be read along with this letter;

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 24th August, 2021

S Lalitha
Company Secretary in Practice
FCS No: 4464
CP No: 2666
UDIN: L15549TN1994PLC028672

TEJASSVI AAHARAM LIMITED

ANNEXURE 4

Disclosures in terms of Section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. The ratio of the remuneration of each director to the median remuneration of employees of the Company for the financial year and the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Name	Designation	Remuneration paid FY 2020-21 (Rs. Lakhs)	Remuneration paid FY 2019-20 (Rs. Lakhs)	Increase in remuneration from previous year Rs. (Lakhs)	Ratio of Remuneration
Mr. Kolur Sreenivasan Venugopal	Managing Director	NIL	NIL	NIL	NA
Mr. Kuppusami Alagiriswami	Independent Director	NIL	NIL	NIL	NA
Mr. Vijaykumar Ramachandran	Independent Director	NIL	NIL	NIL	NA
Mrs. Surekha shyam venugopal	Director	NIL	NIL	NIL	NA
Mr. Velu Sasikumar	Director	NIL	NIL	NIL	NA
Mr. Kolandavel dhamodharan	Director	NIL	NIL	NIL	NA
Mrs.J. Jayashree	Company Secretary	1,25,000	NIL	NIL	NA
Mr. Paramasamy kumaresan	CFO(KMP)	2,31,899	2,45,015	NIL	NA

2. The median Remuneration of Employees of the Company is Rs.1.72 lakhs for the Financial year 2020-21.
3. During the year under review there was no increase in the median remuneration of the employees of your Company.
4. The key parameters for any variable component of remuneration availed by the directors - NA
5. As on March 31, 2021 there were 2 employees on the rolls of your Company.
6. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification there of - Nil

It is hereby affirmed that the remuneration paid during the year is as per the Remuneration policy of the Company.

For TEJASSVI AAHARAM LIMITED

SOMAN SHYAMKUMAR
MANAGING DIRECTOR

DIN: 09098976

Date: 24th August, 2021

Place: Chennai

TEJASSVI AAHARAM LIMITED

ANNEXURE 5

MD / CFO CERTIFICATION

We the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of M/s. TEJASSVI AAHARAM LIMITED (“the Company”) to the best of our knowledge and belief certify that:

(a) We have reviewed financial statements for the year ended March 31, 2021 and that to the best of our knowledge and belief, we state that:

- I. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- II. these statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) We further state that to the best of our knowledge and belief, no transactions are entered into by the Company during the year, which are fraudulent, illegal or violate of the Company’s code of conduct.

(c) We are responsible for establishing and maintaining internal controls over financial reporting and that we have evaluated the effectiveness of internal control systems pertaining to financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) We have indicated to the Auditors and the Audit Committee:

- I. significant changes, if any, in internal control over financial reporting during the year;
- II. significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- III. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company’s internal control system over financial reporting.

For TEJASSVI AAHARAM LIMITED

SOMAN SHYAMKUMAR

Managing Director

DIN: 09098976

For TEJASSVI AAHARAM LIMITED

PARAMASAMY KUMARESAN

Chief Financial Officer

Place: Chennai

Date: 24th August 2021

Independent Auditor's report

To the members of Tejavvi Aaharam Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Tejavvi Aaharam Limited ("the Company"), which comprise the balance sheet as at 31 March 2021, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

1. We have identified revenue recognition from write back of unsecured loan due to a company in the promoter group. We have assessed the appropriateness of the revenue recognition accounting policies, by comparing with applicable accounting standards and accounting principles generally accepted in India.

2. We have performed substantive testing of revenue transaction recorded during the year (and before and after the financial year end) by verifying the underlying documents and relevant forms filed with the Registrar of Companies of the promoter group.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the Management and Board of Directors..
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;.
- e) On the basis of the written representations received from the directors as on 31 March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended :
In our opinion, the managerial remuneration for the year ended March 31, 2021 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company does not have any pending litigation which would impact its financial position as at 31st March, 2021;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditors’ Report) Order, 2016 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in the “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For D Sampathkumar & Co.,
Chartered Accountants
Firm Registration No. 003556S

M K Ravindran
(Partner)
Membership No.020887
UDIN :21020887AAAAGE1318
Chennai,
28th June, 2021

Annexure “A” to the Independent Auditor’s Report (Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Tejavvi Aaharam Limited for the year ended 31 March, 2021)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

We have audited the internal financial controls over financial reporting of Tejavvi Aaharam Limited (the “Company”) as of 31 March ,2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects,adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2021, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “Guidance Note”).

Management’s Responsibility for Internal Financial Controls

The Company’s management and the Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For D Sampathkumar & Co.,
Chartered Accountants
Firm Registration No. 003556S

M K Ravindran
(Partner)
Membership No. 020887
UDIN : 21020887AAAAGE1318
Chennai,
28th June 2021

Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Tejavsvi Aaharam Limited of even date)

i. The Company does not hold any fixed assets during the year, hence, provisions of clause 3(i) of the Order are not applicable to the Company.

ii. The Company did not carry any inventory during the year, hence, provisions of clause 3(ii) of the Order are not applicable to the Company.

iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.

iv. In our opinion and according to the information and explanations given to us, the Company has not granted any loans or made any investments or provided any guarantee, hence, provisions of clause 3(iv) of the Order are not applicable to the Company.

v. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.

vi. According to the information and explanation given to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of its business activity, hence reporting under paragraph 3(vi) of the Order is not applicable.

vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Sales-tax, Goods and Services tax, Duty of customs, Duty of excise, Value Added Tax, Cess and Other Statutory Dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, goods and services tax, duty of customs, cess, professional tax and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable..

(c) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of sales-tax, Goods and service-tax, duty of customs, and duty of excise or value added tax which have not been deposited on account of any dispute.

(viii)) The Company does not have any loans or borrowings from any financial institutions, banks, government or debenture holders during the year. Hence provisions of clause 3(viii) of the Order are not applicable to the Company.

(ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). Hence, provisions of clause 3(ix) of the Order are not applicable to the Company.

(x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations provided by the management, we report that no fraud by the Company or no material fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.

(xi) According to the information and explanations provided by the management, the Company has not paid/provided any managerial remuneration during the year. Hence provisions of clause 3(xi) of the Order are not applicable to the Company.

(xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.

(xiii) According to the information and explanations provided by the management, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.

(xiv) According to the information and explanations provided to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) of the Order are not applicable to the Company and, not commented upon.

(xv) According to the information and explanations provided by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in Section 192 of the Act.

(xvi) According to the information and explanations provided to us, the provisions of Section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For D Sampathkumar & Co.,
Chartered Accountants
Firm Registration No. 003556S

M K Ravindran
(Partner)
Membership No. 020887
UDIN : 21020887AAAAGE1318
Chennai
28th June, 2021

TEJASSVI AAHARAM LIMITED
Balance Sheet as at 31st March, 2021
(All amounts are in Indian Rupees, unless otherwise stated)

	Notes	As at March 31, 2021	As at March 31, 2020
ASSETS			
Non-current assets			
Property, plant and equipment		0	0
Intangible assets		0	0
Capital work in progress		0	0
Financial assets			
Investments		0	0
Other financial assets		0	0
Other non-current assets		0	0
	Total Non-Current Assets	0	0
Current assets			
Inventories		0	0
Financial assets			
Trade receivables		0	0
Cash and cash equivalents	4	5522	369024
Bank balances other than above		0	0
Loans		0	0
Other financial assets		0	0
Other current assets	5	1067076	1224119
Total Current Assets	Total Current Assets	1072598	1593143
	Total Assets	1072598	1593143
EQUITY AND LIABILITIES			
Equity			
Equity share capital	6	70000000	70000000
Preference Share Capital	6	147866000	147866000
Other equity	7	-218602122	-391112074
	Total equity	-736122	-173246074
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	8	1609000	174600980
Other Non Current liabilities		-	-
	Total non-current liabilities	1609000	174600980
Current liabilities			
Financial liabilities			
Borrowings		0	0
Trade payables		0	0
Other current liabilities	9	199720	238237
Short Term Provisions		0	0
	Total current liabilities	199720	238237
	Total liabilities	1808720	174839217
	Total Equity and Liabilities	1072598	1593143

The accompanying notes form an integral part of the financial statements

As per our report of even date attached
For M/s D Sampath kumar & Co
Chartered Accountants
(FRN No.0003556S)

For and on behalf of the board
TEJASSVI AAHARAM LIMITED

Soman Shyamkumar
Managing Director
DIN : 09098976

Chinnathambi Vinothkumar
Director
DIN :09098986

M K RAVINDRAN
Partner
M.No.020887

Paramasamy Kumaresan
Chief Financial Officer

Jayashree
Company Secretary
M.No. 27985

Place : Chennai
Date : 28.06.2021

TEJASSVI AAHARAM LIMITED

Statement of profit and loss for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

	Notes	For the year ended March 31, 2021	For the year ended March 31, 2020
Continuing Operations			
A	Income		
	Revenue from operations	10	0
	Other income	11	0
	Total income		0
B	Expenses		
	Cost of materials consumed	12	0
	Purchases of stock in trade	13	0
	Changes in inventories		0
	Employee benefits expense	14	255209
	Depreciation and amortisation expense	15	0
	Other expenses	16	1547418
	Finance costs	17	0
	Total expenses		1802627
C	Profit before exceptional items and tax		-1802627
	Exceptional items	18	174312579
D	Profit before tax from continuing operations		172509952
	Income tax expense		0
	Current tax		0
	Deferred tax charge/ (credit)		0
	Profit for the year		172509952
E	Other comprehensive income		
	Items that will not be reclassified to profit or loss		
	Remeasurement of post employment benefit obligations.		0
	Income tax relating to these items		0
	Other comprehensive income for the year, net of tax		0
	Total comprehensive income for the year		172509952
	Earnings per share	19	
	Basic earnings per share		25
	Diluted earnings per share		25

The accompanying notes form an integral part of the financial statements

As per our report of even date attached
For M/s D Sampath kumar & Co
Chartered Accountants
(FRN No.0003556S)

For and on behalf of the board
TEJASSVI AAHARAM LIMITED

Soman Shyamkumar
Managing Director
DIN : 09098976

Chinnathambi Vinothkumar
Director
DIN :09098986

M K RAVINDRAN
Partner
M.No.020887

P Kumaresan
Chief Financial Officer

Jayashree
Company Secretary
M.No. 27985

Place : Chennai
Date : 28.06.2021

TEJASSVI AAHARAM LIMITED

Statement of Changes in Equity for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

(A) Equity Share Capital

Balance at the beginning of April 1, 2020	70000000
Changes in equity share capital during the year	0
Balance at the end of March 31, 2021	70000000

(B) Other Equity

Particulars	Other Comprehensive Income	Capital Reserve	General Reserve	Securities premium	Other Reserves	Retained Earnings	Total
Balance as at April 1, 2019	0	0	0	0	315000	-404841926	-404526926
Additions/ (deductions) during the year	0	0	0	0	0	0	0
Total Comprehensive Income for the year	0		0	0	0	13414852	13414852
Dividend and tax thereon paid	0	0	0	0	0	0	0
Balance as at March 31,2020	0	0	0	0	315000	-391427074	-391112074
Additions/ (deductions) during the year	0	0	0	0	0	0	0
Total Comprehensive Income for the year	0	0	0	0	0	172509952	172509952
Dividend and tax thereon paid	0	0	0	0	0	0	0
Balance as at March 31,2021	0	0	0	0	315000	-218917122	-218602122

The accompanying notes form an integral part of the financial statements

For and on behalf of the board

Soman Shyamkumar
Managing Director
DIN : 09098976

Chinnathambi Vinothkumar
Director
DIN :09098986

P Kumaresan
Chief Financial Officer

Jayashree
Company Secretary
M.No. 27985

Place : Chennai
Date : 28.06.2021

As per our Report of even date attached

For M/s D Sampath kumar & Co

Chartered Accountants

(FRN No.0003556S)

M K RAVINDRAN

Partner

M.No.020887

TEJASSVI AAHARAM LIMITED

Notes to Financial Statements for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

	As at March 31, 2021	As at March 31, 2020
4 Cash and cash equivalents		
Cash- on- Hand	0	0
Balances with Banks		
In Current Account	5522	369024
Total	5522	369024
5 Other current assets		
(Unsecured, considered good)		
Advance Income Tax and Tax Deducted at Source	1067076	1192549
Balance with Sales Tax Authorities & Others	0	31570
	1067076	1224119
6 Capital		
Authorised Share Capital		
1,00,00,000 Equity Shares of Rs 10/- each	100000000	100000000
15,00,000 Preference Shares of Rs 100/- each	150000000	150000000
Total	250000000	250000000
Issued Share Capital		
70,00,000 Equity Shares of Rs10/- each	70000000	70000000
1478660 Preference Share of Rs.100 each	147866000	147866000
Total	217866000	217866000
Subscribed and fully paid up share capital		
70,00,000 Equity Shares of Rs10/- each	70000000	70000000
1478660 Preference Share of Rs.100 each	147866000	147866000
Total	217866000	217866000
Notes:		
(a) Reconciliation of number of equity shares subscribed		
Balance as at the beginning of the year	70000000	70000000
Add: Issued during the year	-	-
Balance at the end of the year	70000000	70000000
(b) Shares issued for consideration other than cash		
Particulars	Number of shares as at March 31, 2021	March 31, 2020
	1478660	1478660
Shares out of the issued, subscribed and paid up share capital were allotted in the last five		
(c) Shareholders holding more than 5% of the total share capital		
	March 31, 2021	March 31, 2020
Name of the Equity share holder	Number of shares % of holding	Number of shares held % of holding
Sri. K S Venugopala	431090 6.16%	431090 6.16%
Gopuram Enterprises Ltd (Formerly Savorit Ltd)	0 0.00%	600000 8.57%
Surekha Shyam	0 0.00%	1000000 14.29%
Henry John Amirtharaj	2655735 37.94%	0 0.00%
Govindrajulu Bakthavatsalu	1819825 26.00%	0 0.00%
Kumar S N	1389400 19.85%	0 0.00%
Saravanan G	401410 5.73%	0 0.00%

TEJASSVI AAHARAM LIMITED

Notes to Financial Statements for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

Name of the Preference share holder	As at March 31, 2021		As at March 31, 2020	
	Number of shares	% of holding	Number of shares held	% of holding
Sri Vinodh Venugopal	0	0.00%	500000	33.81%
Sir D Thiyagarajalu	500000	33.81%	0	0.00%
Sri. D.Arulpandiyan	500000	33.81%	500000	33.81%
Sri.P.Ravisankar	478660	32.38%	478660	32.38%

(d) Rights, preferences and restrictions in respect of equity shares issued by the Company

The company has issued only one class of equity shares having a par value of Rs.10 each. The equity shares of the company having par value of Rs.10/- rank pari-passu in all respects including voting rights and entitlement to dividend. The dividend proposed if any, by the Board of Directors, is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year, the Company proposed a

	As at March 31, 2019	As at March 31, 2018
The company has issued only one class of Preference shares having a par value of Rs.100 each. The Preference shares of the Company having par value of Rs.100/-.		

7 Other Equity	March 31, 2021	March 31, 2020
Capital Reserve	0	0
General Reserve	0	0
Securities Premium	0	0
Other Reserves ((Employment of Women Workers subsidy from SIPCOT)	315000	315000
Other Comprehensive Income	0	0
Profit and Loss Account	172509952	13414852
Total	172824952	13729852
a) Capital Reserve		
Balance at the beginning and end of the year	0	0
b) General Reserve		
Balance at the beginning and end of the year	0	0
c) Securities Premium		
Balance at the beginning and end of the year	0	0
d) Other Reserves		
(Employment of Women Workers subsidy from SIPCOT)		
Balance at the beginning of the year	315000	315000
Additions during the year	0	0
Deductions/Adjustments during the year	0	0
Balance at the end of the year	315000	315000
e) Other Comprehensive Income		
Balance at the beginning of the year	0	0
Additions during the year	0	0
Deductions/Adjustments during the year	0	0
Balance at the end of the year	0	0
e) Retained earnings		
Balance at the beginning of the year	-391427074	-404841926
Net profit for the period	172509952	13414852
Transfers to General Reserve	0	0
Dividend paid during the year	0	0
Tax paid on proposed dividend	0	0
Ind AS adjustments	-	0
Balance at the end of the year	-218917122	-391427074
Total (a + b + c + d + e)	-218602122	-391112074

TEJASSVI AAHARAM LIMITED

Notes to Financial Statements for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

	As at March 31, 2021	As at March 31, 2020
	As at March 31, 2018	As at March 31, 2017
8 Long Term Borrowings*		
Secured - Term Loans	0	0
Unsecured	0	0
Term loans from Banks	0	0
Term loans from Financial Institutions and others	0	0
Inter-corporate deposits*	1271000	
Loans and Advances from Related Parties **	338000	174600980
	1609000	174600980
* Intercorporate deposits are taken for business purposes & are repayable		
** Loans and Advances from related parties are repayable after one year		
9 Other current liabilities		
Expenses Payable	199720	238237
	199720	238237
	0	0

TEJASSVI AAHARAM LIMITED

(Formerly known as Sterling Spinners Ltd.,)

Notes to Financial Statements for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

				For the year ended March 31, 2021	For the year ended March 31, 2020
10	Revenue from operations				
	Sale of Products				
	Sale of pasta products			0	586871
	Sale of services				
	Grinding Charges			0	3224682
			TOTAL	0	3811553
11	Other Income				
	Rent Receipts			0	253000
	Interest on Electricity deposit			0	35078
	Old balance written back			0	87498
			TOTAL	0	375576
12	Cost of materials consumed				
	Pasta raw materials			-	409239
	Pasta packing materials			-	34565
	TOTAL		TOTAL	-	443804
13	Purchase of Trading Goods				
	Purchase of Pasta products			-	4509
			TOTAL	0	4509
				For the year ended March 31, 2018	For the year ended March 31, 2018
14	Employee benefits expense				
	Salaries, wages and bonus			231899	344047
	Contribution to provident and other funds			23310	40907
	Staff Welfare Expenses			0	64391
			TOTAL	255209	449345
15	Depreciation and amortisation expense				
	Depreciation of property, plant and equipment			0	11923027
	Amortization of Intangible assets			0	64100
			TOTAL	0	11987127

TEJASSVI AAHARAM LIMITED						
(Formerly known as Sterling Spinners Ltd.,)						
Notes to Financial Statements for the year ended March 31, 2021						
(All amounts are in Indian Rupees, unless otherwise stated)						
				For the year ended	For the year ended	
				March 31, 2021	March 31, 2020	
16	Other expenses					
	Manufacturing Expenses					
	Power and Fuel			0		4240277
	Repairs to Machinery			0		134483
			TOTAL (A)	0		4374760
	Selling and Distribution Expenses					
	Lorry Freight expenses			0		6130
	Sales incentive expenses			0		1292299
			TOTAL (B)	0		1298429
	Establishment Expenses					
	Rates & Taxes			0		282676
	Repairs & Maintenance - Building			0		886239
	Listing Fee & Other Charges			682040		300000
	Legal Expenses			0		300360
	Professional Charges			241820		100000
	Security Expenses			273881		282567
	Printing & Stationery Expenses			88199		79543
	As Auditors					
	a) Audit Fees			76700		55000
	b) Taxation matters			72895		50000
	Advertisement & Publicity			33863		41160
	Pooja expenses			0		9600
	Donation expenses			0		1000
	GST Penalty Fee			53308		0
	Travelling expenses			0		337873
	Insurance			0		71681
	RoC-Filing Fees			6500		1065150
	Other Admin Expenses			18212		0
			TOTAL (C)	1547418		3862849
			TOTAL (A + B + C)	1547418		9536038
17	Finance Cost					
	Interest Expenses - Related parties			0		0
	Interest Expenses- Others			0		10285
			TOTAL	0		10285
18	Exceptional item					
	Write back off loan due to Gopurm Enterprises Limited			174312579		32220217
	(Gopuram Enterprises Ltd (formerly known as Savorit Ltd) belongs to Promoter Group has waived its loan vide resolution of shareholders passed at AGM held on 3rd September 2020)					
			TOTAL	174312579		32220217
19	Earnings per share					
	Profit for the year attributable to owners of the Company			172509952		13414852
	Weighted average number of ordinary shares outstanding			7000000		7000000
	Basic earnings per share of Rs.10 each (In Rs)			25		2
	Diluted earnings per share of Rs.10 each (In Rs)			25		2

	For the year ended March 31, 2021	For the year ended March 31, 2020
20 Earnings in foreign currency	0	0
21 Expenditure in foreign currency	0	0
Anti dumping duty etc.	0	0
Consumables and Stores	0	0
Capital goods and Spares	0	0
Professional and consultation fees	0	0
22 Value of Imports (on C.I.F basis)	0	0

23 Value of imported and indigenous Raw materials, Packing materials consumed and Consumable Spares during the financial year and the percentage of each to the total consumption

Particulars	Year ended March 31, 2021		Year ended March 31, 2020	
	In Rs.	Percentage (%)	In Rs.	Percentage (%)
Value of raw materials consumed				
Imported	0	0	0	0
Indigenous	0	0	443804	100
	0	0	443804	100

24 Commitments and contingent liability

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
Contingent Liability		
Guarantees to bank	-	-
Bank Guarantee Limit	0	0
Bank Guarantee Utilised	0	0
Capital Commitments		
Estimated amount of investments remaining to be executed on capital account and not provided for Tangible assets	-	-

25 Operating Segments

The company is primarily engaged in the business of manufacture of Pasta Products. The management of the Company has identified the above as primary operating segment and hence reporting under product-wise segment is not applicable.

26 Operating lease arrangements

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
As Lessor		
The Company has entered into operating lease arrangements for certain surplus facilities. The leases are cancellable at the option of either party to lease and may be renewed based on mutual agreement of the parties.		
Total lease income recognised in the Statement of Profit and Loss	0	253000

TEJASSVI AAHARAM LIMITED

Formerly know as Steling Spinners Limited

Notes to Financial Statements for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

27 Related party disclosure

a) List of parties having significant influence

Holding company	The Company does not have any holding company
Subsidiaries and joint ventures	The Company does not have any subsidiaries or Joint ventures
Associate Companies	The Company does not have any associate Companies
Investing parties having significant influence over the company	K S Venugopala Henry John Amirtharaj Govindrajulu Bakthavatsalu
Key management personnel	
K S Venugopala	
J.Jayashree	Compliance Officer & Company Secretary
Relatives of Key Managerial Personnel	Vinod Venugopala
Enterprises over which key managerial are able to exercise significant influence	--

b) Transactions during the year

S.No Nature of transactions

	Year ended March 31, 2021	Year ended March 31, 2020
1 Gopuram Enterprises Limited		
Job Work receipts	0	3224682
Rent received	0	110000
Purchase	0	45786
Loan repaid	288401	139872908
Loan written back (Refer Note No 18)	174312579	0
2 P.Kumerasan		
Remuneration	231899	334047
3 Sri.K.S.Venugopala		
Unsecured loan	338000	0
4 Vinod Venugopala		
Allotment of Preference shares	0	147866000

c) Balances at the end of the year

S.No. Name of the related party	As at March 31, 2021	As at March 31, 2020
1 Sri.K.S.Venugopala		
Unsecured Loan	338000	-
2 Gopuram Enterprises Limited	0	174600980

TEJASSVI AAHARAM LIMITED

Formerly know as Steling Spinners Limited

Notes to Financial Statements for the year ended March 31, 2021

(All amounts are in Indian Rupees, unless otherwise stated)

d) Transaction summary with related parties

Particulars	Subsidiaries	Associate Companies	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over Key Managerial are able to exercise significant influence	Total
	0	0	0	0	174312579	174312579
Loan written bank as income	0	0	0	0	0	0
	0	0	0	0	0	0
Purchases	0	0	0	0	45786	45786
	0	0	0	0	0	0
Processing income	0	0	0	0	3224682	3224682
	0	0	0	0	0	0
Rent received	0	0	0	0	110000	110000
	0	0	231899	0	0	231899
Remuneration	0	0	334047	0	0	334047
	0	0	0	0	288401	288401
Loan Repaid	0	0	0	0	139872908	139872908
	0	0	0	0	0	0
Allotment of Preference Shares (Refi	0	0	0	147866000	0	147866000
	0	0	338000	0	0	338000
Significant Balnce Outstanding	0	0	0	0	174600980	174600980
	0	0	338000	0	0	338000
Unsecured Loans	0	0	0	0	0	0

Note : Figures in italics represent previous year's amounts

29 Financial Instruments

Capital management

The Company manages its capital to ensure that entities in the Company will be able to continue as going concern, while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The Company determines the amount of capital required on the basis of annual operating plans and long-term product and other strategic investment plans. The funding requirements are met through equity, long-term borrowings and other short-term borrowings.

The following table summarises the capital of the company

	31.03.2021	31.03.2020	31.03.2019	31.03.2018	31.03.2017
Debt	1609000	174600980	464950874	416809545	271577856
Less: Cash and Bank Balance	5522	369024	816	125356	1115
Net debt	1603478	174231956	464950058	416684189	271576741
Total equity	-736122	-173246074	-334526926	-303065476	-240770030
Net debt to equity ratio (%)	-2	-1	-1	-1	-1

Categories of Financial Instruments	31.03.2021	31.03.2020	31.03.2019	31.03.2018	31.03.2017
-------------------------------------	------------	------------	------------	------------	------------

Financial assets

a. Measured at amortised cost

Other non-current financ	0	0	898121	549372	233610
Trade receivables	0	0	0	0	0
Cash and cash equivalent	0	0	816	125356	1115
Bank balances other than	0	0	0	0	0
Loans given (current)	0	0	71950	217221	196370
Other financial assets	0	0	0	0	0

b. Mandatorily measured at fair value thro

Investments (non-current)	0	0	0	0	0
Derivative instruments	0	0	0	0	0

Financial liabilities

a. Measured at amortised cost

Borrowings (Non-current)	1609000	174600980	464950874	416809545	271577856
Other non-current financ			2610500	0	1322890
Borrowings (Current)	0	0	0	0	0
Trade payables	0	0	1700785	3093068	92610899

b. Mandatorily measured at fair value thro

Derivative instruments	0	0	0	0	0
------------------------	---	---	---	---	---

Financial risk management objectives

The treasury function provides services to the business, co-ordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations through internal risk reports which analyse exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Company seeks to minimise the effects of these risks by using natural hedging financial instruments and forward contracts to hedge risk exposures. The use of financial derivatives is governed by the Company's policies approved by the board of directors, which provide written principles on foreign exchange risk, the use of financial derivatives, and the investment of excess liquidity. The Company does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

Market risk

Market risk is the risk of any loss in future earnings, in realizable fair values or in future cash flows that may result from a change in the price of a financial instrument. The Company's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Company actively manages its currency and interest rate exposures through its finance division and uses derivative instruments such as forward contracts, wherever required, to mitigate the risks from such exposures. The use of derivative instruments is subject to limits and regular monitoring by appropriate levels of management.

Foreign currency risk management

The Company undertakes transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. The Company actively manages its currency rate exposures through a centralised treasury division and uses natural hedging principles to mitigate the risks from such exposures. The use of derivative instruments, if any, is subject to limits and regular monitoring by appropriate levels of management.

Forward foreign exchange contracts

It is the policy of the Company to enter into forward exchange contracts to hedge against its foreign currency exposures relating to underlying transactions and firm commitments.

Disclosure of hedged and unhedged foreign currency exposure - NIL -

Foreign currency sensitivity analysis

Movement in the functional currencies of the various operations of the Company against major foreign currencies may impact the Company's revenues from its operations. Any weakening of the functional currency may impact the Company's cost of imports and cost of borrowings and consequently may increase the cost of financing the Company's capital expenditures. The foreign exchange rate sensitivity is calculated for each currency by aggregation of the net foreign exchange rate exposure of a currency and a simultaneous parallel foreign exchange rates shift in the foreign exchange rates of each currency by 2%, which represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the period end for a 2% change in foreign currency rates.

In management's opinion, the sensitivity analysis is unrepresentative of the inherent foreign exchange risk because the exposure at the end of the reporting period does not reflect the exposure during the year.

Interest rate risk management

The Company is exposed to interest rate risk because it borrow funds at both fixed and floating interest rates. The risk is managed by the Company by maintaining an appropriate mix between fixed and floating rate borrowings. Hedging activities are evaluated regularly to align with interest rate views and defined risk appetite, ensuring the most cost-effective hedging strategies are applied. Further, in appropriate cases, the Company also effects changes in the borrowing arrangements to convert floating interest rates to fixed interest rates.

Interest rate sensitivity analysis

The sensitivity analyses below have been determined based on the exposure to interest rates for both derivatives and non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 25 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

Impact on Profits before Tax (Rs. in Lacs)	31.03.2021	31.03.2020	31.03.2019	31.03.2018
Interest rates - Increase by 25 basis points	N.A	N.A	N.A	-10
- Decreased by 25 basis points	N.A	N.A	N.A	10

Credit risk management

Credit risk arises when a customer or counterparty does not meet its obligations under a customer contract or financial instrument, leading to a financial loss. The Company is exposed to credit risk from its operating activities primarily trade receivables and from its financing/ investing activities, including deposits with banks, mutual fund investments and foreign exchange transactions. The Company has no significant concentration of credit risk with any counterparty.

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure is the total of the carrying amount of balances with banks, short term deposits with banks, trade receivables and other financial assets excluding equity investments.

(a) Trade Receivables

Trade receivables are consisting of a large number of customers. The Company has credit evaluation policy for each customer and, based on the evaluation, credit limit of each customer is defined. Wherever the Company assesses the credit risk as high, the exposure is backed by either bank, guarantee/letter of credit or security deposits.

The Company does not have higher concentration of credit risks to a single customer. As per simplified approach, the Company makes provision of expected credit losses on trade receivables using a provision matrix to mitigate the risk of default in payments and makes appropriate provision at each reporting date wherever outstanding is for longer period and involves higher risk.

(b) Investments, Cash and Cash Equivalents and Bank deposits

Credit Risk on cash and cash equivalents, deposits with the banks/financial institutions is generally low as the said deposits have been made with the banks/financial institutions, who have been assigned high credit rating by international and domestic rating agencies.

Credit Risk on Derivative Instruments is generally low as the Company enters into the Derivative Contracts with the reputed

Investments of surplus funds are made only with approved Financial Institutions/Counterparty. Investments primarily include investment in units of quoted mutual funds. These mutual funds and counterparties have low credit risk. The Company has standard operating procedures and investment policy for deployment of surplus liquidity, which allows investment in mutual fund schemes of debt and arbitrage categories and restricts the exposure in equity markets.

Offsetting related disclosures

Offsetting of cash and cash equivalents to borrowings as per the loan agreement is available only to the bank in the event of a default. Company does not have the right to offset in case of the counter party's bankruptcy, therefore, these disclosures are not required.

Liquidity risk management

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company invests its surplus funds in bank fixed deposit and mutual funds, which carry minimal mark to market risks. The Company also constantly monitors funding options available in the debt and capital markets with a view to maintaining financial flexibility.

Liquidity tables

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay.

March 31, 2021	Due in 1st year	Due in 2nd to 5th year	Due after 5th year	Carrying amount
Trade payables	0	0	0	0
Borrowings (including interest accrued the	0	0	0	0
	0	0	0	0

March 31, 2020	Due in 1st year	Due in 2nd to 5th year	Due after 5th year	Carrying amount
Trade payables	0	0	0	0
Borrowings (including interest accrued the	0	0	0	0
	0	0	0	0

Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required):

March 31, 2021	March 31, 2020
Nil	Nil

As per our report of even date attached
For M/s D Sampath kumar & Co
Chartered Accountants
(FRN No.0003556S)

For and on behalf of the board
TEJASSVI AAHARAM LIMITED

Soman Shyamkumar
Managing Director
DIN : 09098976

Chinnathambi Vinothkumar
Director
DIN :09098986

M K RAVINDRAN
Partner
M.No.020887

P Kumaresan
Chief Financial Officer

Jayashree
Company Secretary
M.No. 27985

Place : Chennai
Date : 28.06.2021

NOTES TO THE FINANCIAL STATEMENTS

1. Notes to the Financial statements

Company Background

Tejassvi Aaharam Limited is a company incorporated in India under the Companies Act, 1956 and is domiciled in India. Its Registered Office is located at New No. 31, First Fl., Lazarus Church Road, R.A.Puram, Chennai-600028. The Company's Shares are listed in Bombay Stock Exchange (BSE), Mumbai. The Company is engaged in the manufacture of Pasta products.

2. Significant Accounting Policies and key accounting Estimates and judgments

Significant Accounting Policies

2.1 Statement of Compliance

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015.

2.2 Basis of Preparation and compliance

The financial statements are prepared in accordance with historical cost convention except for certain items that are measured at fair value at the end of each reporting period, as explained in the accounting policies set out below. The financial statements are prepared on a "going concern" basis using accrual concept except for the cash flow information.

Historical cost is generally based on fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimate using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability at the measurement date. Fair value for measurement and/or disclosure purpose in these financial statements is determined on such basis and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2- Inventories or values in use in Ind AS 36-Impairment of Assets.

2.3 Current/Non-Current Classification

An asset or liability is classified as Current if it satisfies any of the following conditions:

- (i) The asset / liability is expected to be realized / settled in the Company's normal operating cycle;
- (ii) The asset is intended for sale or consumption;
- (iii) The asset / liability is held primarily for the purpose of trading;
- (iv) The asset / liability is expected to be realized / settled within twelve months after the reporting period;
- (v) The asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period;
- (vi) In case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve after the reporting period.

TEJASSVI AAHARAM LIMITED

All other assets and liabilities are classified as Non- Current.

For the purpose of Current / Non- Current classification, the Company has reckoned its normal operating cycle as twelve months based on the nature of products and the time between the acquisition of assets or inventories for processing and their realization in cash or cash equivalents.

Deferred Tax assets and liabilities are classified as Non-Current.

2.4 Property, Plant and Equipment (PPE)

Property, Plant and Equipment are tangible items that:

- (a) are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes: and
- (b) are expected to be used during more than one period.

The cost of an item of Property, Plant and Equipment shall be recognized as an asset if, and only if:

- (a) It is probable that future economic benefits associated with the item will flow to the entity; and
- (b) The cost of the item can be measured reliably.

An item of PPE that qualifies for recognition as an asset is measured on initial recognition at cost. Following initial recognition, PPEs are carried at its cost less accumulated depreciation and accumulated impairment losses.

- (i) For transition to Ind AS, the Company has elected to continue with the carrying value of all of its PPE recognized as on April 1, 2016 (transition date) measured as per the previous IGAAP as its deemed cost as on the transition date.
- (ii) The cost of an item of PPE comprises of purchase price, taxes and duties net of input tax credit entitlement and other items directly attributable to the cost of bringing the asset to its working condition for its intended use. Trade discounts and rebates are deducted. Cost includes cost of replacing a part of a PPE if the recognition criteria are met. Expenses directly attributable to new manufacturing facility during its construction period are capitalized if the recognition criteria are met. Expenditure related to plans, designs and drawings of buildings or plant and machinery is capitalized under relevant heads of PPE if the recognition criteria are met.

Borrowing cost (net of interest earned on temporary investments of those borrowings) directly attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of the cost of the assets till the asset is ready for its intended use.

- (iii) The Company identifies and determines the cost of each part of an item of PPE separately, if the part has a cost which is significant to the total cost of that item of PPE and has useful life that is materially different from that of the remaining item.
- (iv) Items such as spare parts, stand-by equipment and servicing equipment that meet the definition of PPE are capitalized at Cost. Costs in nature of repairs and maintenance are recognized in the statement of Profit and Loss as and when incurred. All up gradation / enhancements are charged off as revenue expenditure unless they bring significant additional benefits.
- (v) Capital advances and Capital Work-in-Progress

TEJASSVI AAHARAM LIMITED

Advances given towards acquisition of fixed assets outstanding at each Balance Sheet date are disclosed as Other Non-Current Assets. Cost of assets not ready for intended use, as on the Balance Sheet date, is shown as Capital Work-in-Progress. Such properties are classified to the appropriate categories of PPE when completed and ready for intended use.

- (vi) Depreciation is recognized so as to write off the cost of assets (Other than freehold land and properties under construction) less their residual values over their useful lives, using the straight-line method. The estimated useful lives and residual values are reviewed at the end of each reporting period and changes, if any, are treated as changes in accounting estimate.
- (vii) Estimated useful lives of the assets are as follows:

Asset	Years
Factory Buildings	30
Buildings (Other than factory buildings)	60
Plant and Equipment (other than continuous process plants)	15
Plant and Equipment (continuous process plants)	8
Furniture and Fixtures	10
Electrical Fittings	10
Vehicles	10
Other vehicles :Motor Cycles, Scooter and Mopeds	8
Office Equipment	5
IT Hardware -Server & network	6
Other than Server	3

2.5 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for supply of goods or services net of returns, discounts, rebates and allowances.

(a) Sale of products

Revenue from sale of products is recognized when the Company transfers all significant risks and rewards of ownership to the buyer, and retains continuing neither managerial involvement nor effective control over the products sold and the amount of revenue can be measured reliably and recovery of the consideration is probable.

(b) Dividend and Interest Income

Dividend income from investments is recognized when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and using effective interest rate method.

(c) Insurance Claims.

TEJASSVI AAHARAM LIMITED

Insurance claims are recognized on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

(d) Rental Income / Warehousing Charges

Rental income and warehousing charges from operating leases are recognized on a straight line basis over the term of the relevant lease, if the escalation is not a compensation for increase in cost of inflation index.

2.6 Ind AS 115- Revenue from contracts with customers

The Company has adopted IND AS 115- Revenue from contracts with customers effective from 1st April, 2018 using cumulative method.

2.7 Inventories

Inventories are valued at lower of cost and net realizable value. Materials and other items intended for use in the production of inventories are not written –down below cost if the finished goods in which they will be incorporated or expected to be sold at or above cost. Cost includes taxes and duties (other than taxes and duties for which input tax credit is available), freight and other direct expenses. Stocks of Raw materials, Stores & Spares are valued at cost on FIFO basis. Finished Goods / Stock-in-Progress are valued at cost and cost includes material, direct labour, overheads (other than selling and administrative overheads). Net realizable value is the estimated selling price less estimated cost of completion and estimated costs necessary to make the sale.

Obsolete, slow moving and defective inventories are periodically identified and provision is made where necessary.

Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

2.8 Employee Benefits

(a) Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service.

(b) Post-employment benefits

(i) Defined Contribution Plan

Contribution to Provident Fund(Defined Contribution Plan) as per the provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 is recognized as expenses in the Statement of Profit and Loss and remitted to the Provident Fund Commissioner.

(ii) Defined Benefit Plans

The company operates the Defined Benefit Gratuity Plan for employees. The cost of providing defined benefits is determined using the Projected Unit Credit Method with actuarial valuation being carried out at each reporting date. The defined benefit obligations recognized in the Balance Sheet represent the present value of the defined benefit obligations as reduced by the fair value of plan assets, if applicable. Any defined benefit asset (negative defined benefit obligations resulting from this calculation) is recognized representing the present value of available refunds and reductions in future contributions to the plan.

All expenses represented by current service cost, past service cost, if any, and net interest on the defined benefit liability / (asset) are recognized in the Statement of Profit and Loss. Re-measurement of the net defined benefit liability / (asset) comprising actuarial gains and losses and the return on the plan assets (excluding amounts included in net interest on the net defined benefit liability / asset), are recognized in Other Comprehensive Income and taken to retained earnings. (Such re-measurements are not classified to the Statement of Profit and Loss in the subsequent periods).

The Company presents the above liability / (asset) as current and non-current in the Balance Sheet as per actuarial valuation by the independent Actuary, however, the entire liability towards gratuity is considered as current as the company will contribute this amount to gratuity fund within the next twelve months.

(c) Other Long –term Employee Benefits

Entitlement to annual leave is recognized when they accrue to employees. Annual leave can be availed or encashed either during service or on retirement subject to a restriction on the maximum number of accumulation of leave. The company determines the liability for such accumulated leave using the Projected Unit Credit Method with actuarial valuation being carried out at each Balance Sheet date.

2.9 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligations, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtual certain that reimbursement will be received and the amount of the receivable can be measured reliably.

2.10 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the relevant

instrument and are initially measured at fair value. Transactions costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through statement of Profit and Loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit and Loss.

2.11 Financial Assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the market place.

All recognized financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

(a) Classification of financial Assets

Debt instruments that meet the following conditions are subsequently measured at amortised cost. The debt instruments carried at amortised cost includes Deposits, Loans and advances recoverable in cash.

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- The contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All other financial assets are subsequently measured at fair value.

(b) Effective Interest Method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognized on an effective interest basis for debt instruments other than those financial assets classified as FVTPL. Interest income is recognized in the Statement of Profit and Loss.

(c) Investment in Equity Instruments at FVTOCI

(i) Investments in Equity Instruments in Subsidiaries and associates:

The Company has elected to carry investment in equity instruments in subsidiaries and associates at cost in accordance with paragraph 10 of Ind AS 27- Separate Financial Statements.

(ii) Investments in Other Equity Instruments:

The Company has irrevocably designated to carry investment in Equity Instruments as Fair Value through Statement of Profit and Loss.

(d) Impairment of Financial Assets

In accordance with Ind AS 109, the Company uses “Expected Credit Loss’(ECL) model, for evaluating impairment of financial assets other than those measured at fair value through Profit and Loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12 months expected credit losses (expected credit losses that result from those default events on the financial instruments that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instruments).

For Trade receivable, Company applies “simplified approach” which requires expected life time losses to be recognized from initial recognition of these receivables.

For other assets, the Company uses 12 months ECL to provide for impairment loss where there is no significant increase in credit risk, if there is significant increase in credit risk full lifetime ECL is used.

(e) Derecognition of Financial Assets:

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109, a financial liability (or a part of a financial liability) is derecognized when the obligation specified in the contract is discharged or cancelled or expires.

Concomitantly, if the asset is one that is measured at:

- (a) Amortised cost, the gain or loss is recognized in the Statement of Profit and Loss.
- (b) Fair value through Other Comprehensive Income, the cumulative fair value adjustments previously taken to Reserves are reclassified to the Statement of Profit and Loss unless the asset represents an equity investment in which case the cumulative fair value adjustments previously taken to reserves is classified within equity.

2.12 Financial Liabilities and Equity Instruments

(a) Classification as Debt or Equity

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definition of a financial liability and an equity instrument.

(b) Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets an entity after deducting all of its liabilities. Equity instruments issued by a Company are recognized at the proceeds received, net of direct issue costs.

(c) Financial Liabilities

All financial liabilities are initially recognized at the value of respective contractual obligations. Financial liabilities that are not held for trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined

based on the effective interest method. Interest expense that is not capitalized as part of costs of an asset is included in the "Finance costs" line item.

(d) Derecognition of Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability modified, such an exchange or modification is treated as the Derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit and Loss.

2.13 Derivative Financial Instruments and Hedge Accounting

The Company enters into derivative financial instruments to manage its exposure to foreign exchange rate risks, by means of foreign exchange forward contracts.

Derivatives are initially recognized at fair value at the date the derivative contracts are entered into and are subsequently re-measured to their fair value at the end of each reporting period. The resulting gain or loss is recognized in the Statement of Profit and Loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit and loss depends on the nature of the hedging relationship and the nature of the hedged item.

The Company designates hedging instruments in respect of foreign currency risk as either fair value hedges or cash flow hedges.

At the inception of the hedge relationship, the Company documents the relationship between the hedging instrument and the hedged item, along with its risk management objectives and its strategy for undertaking various hedge transactions. Furthermore, at the inception of the hedge and on an ongoing basis, the Company documents whether hedging instruments is highly effective in offsetting changes in fair values or cash flows of the hedged item attributable to the hedged risk.

2.14 Foreign Currency Transactions

(a) Initial Recognition

On initial recognition, transactions in foreign currencies are recorded in the functional currency (ie Indian Rupees), by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency as at the date of the transaction.

(b) Measurement of foreign currency items at reporting date

Foreign currency monetary items are translated at the closing exchange rates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured fair value in a foreign currency, are translated using the exchange rates at the date when the fair value is measured.

(c) Recognition of exchange difference

Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during

TEJASSVI AAHARAM LIMITED

the period or in previous financial statements is recognized in Profit and Loss in the period in which they arise.

2.15 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.16 First time adoption – Mandatory Exceptions, optional Exemptions

(a) Overall Principle

The Company has prepared the opening balance sheet as per Ind AS as of April 1, 2016 (the transition date) by recognizing all assets and liabilities whose recognition is required is required by Ind AS, not recognizing items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognized assets and liabilities. However, this principle is subject to the certain exceptions and certain optional exemptions availed by the Company as detailed below.

(b) Materiality

The Company has applied the Standards only to items / transactions which are material.

(c) Classification of Debt Instruments

The Company has determined the classification of debt instruments in terms of whether they meet the amortized cost criteria or the FVTOCI criteria based on the facts and circumstances that existed as of the transition date.

(d) Impairment of Financial Assets

The Company has applied the impairment requirements of Ind AS 109 retrospectively; however, as permitted by Ind AS 101, it has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments were initially recognized in order to compare it with the credit risk at the transition date. Further, the Company has not undertaken an exhaustive search for information when determining, at the date of transition to Ind AS, whether there have been significant increase in credit risk since initial recognition, as permitted by Ind AS 101. The Company has determined the classification of debt instrument in terms of whether they meet the amortised cost criteria or the FVTOCI criteria based on the facts and circumstances that existed as of the transition date.

(e) Deemed Cost for Property, Plant and Equipment

The Company has elected to continue with the carrying value of all its Property, Plant and Equipment recognized as of April 1, 2016 (transition date) measured as per the previous IGAAP and use that carrying value as its deemed cost as of the transition date.

(f) Business Combinations

The Company elected not to apply “Ind As 103- Business Combinations” retrospectively for past business combinations.

2.17 Taxes on Income

Taxes on income comprise of Current Tax and Deferred Tax.

(a) Current Tax

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from “profit before tax” as reported in the statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income Tax act, 1961.

Current tax is measured using tax rates and tax laws enacted during the reporting period together with any adjustment to tax payable in respect of previous years.

(b) Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit under the Income Tax Act, 1961.

Deferred tax liabilities are recognized for all taxable temporary differences. However, in case of temporary differences that arise from initial recognition of assets or liabilities in a transaction that affect neither the accounting profit nor the taxable profit, deferred tax liabilities are not recognized.

Deferred tax assets are recognized for all deductible temporary differences to the extent it is possible that future taxable profits will be available against which those deductible temporary differences can be utilized. In case of temporary differences that arise from initial recognition of assets or liabilities in a transaction that affect neither the taxable profit nor the accounting profit, deferred tax assets are not recognized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of part of or all of deferred tax assets to be utilized.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

MAT Credit Entitlement is in the form of unused tax credits and is accordingly grouped under Deferred Tax Assets.

(c) Current and Deferred Tax for the year

Current and deferred tax are recognized in the Statement of Profit and Loss, except when they relate to items that are recognized in Other Comprehensive Income or directly in equity, in which case, the current and deferred tax are also recognized in Other Comprehensive Income or directly in equity respectively.

2.18 Events after reporting period

When events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size of nature are only disclosed.

2.19 Financial and Management Information System

The Company’s Accounting System is designed to unify the Financial and Cost Records and also to comply with the relevant provisions of the Companies Act, 2013 to provide financial and cost information appropriate to the businesses and facilitate Internal Control.

2.20 Segment Reporting

The Company is primarily engaged in the business of manufacture of Wheat Products & Pasta Products. The management of the Company has identified the above as the primary operating segment and hence reporting under product-wise segment is not applicable.

2.21 Earnings Per Share (EPS)

Basic EPS is calculated by dividing the profit or loss attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

3 Key Accounting Estimates and Judgments

3.1 Use of Estimates

The preparation of financial statements in conformity with Ind AS requires the Management to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

3.2 Key sources of estimation uncertainty

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is as given below.

(a) Fair value measurement and valuation processes

Some of the Company's assets and liabilities are measured at fair value for financial reporting purposes. In estimating the fair value of an asset or a liability, the Company uses market observable data to the extent it is available. Where Level 1 inputs are not available, the Company engages third party qualified valuers to perform the valuation. The Management works closely with the qualified external valuers to establish the appropriate valuation techniques and inputs to the model.

(b) Useful life of Property, Plant and Equipment

The Company reviews the estimated useful lives of Property, Plant and Equipment at the end of each reporting period. During the current year, there has been no change in useful life considered for the assets.

(c) Cash Discounts

In accordance with Ind AS 18, the Company deducts cash discounts from the revenue for sale of products. Cash discounts on the sale of products in the last month of the year is estimated based on the past experience.

(d) Actuarial Valuation

The determination of Company's liability towards defined benefit obligation to employees is made through independent actuarial valuation including determination of amounts to be recognized in the Statement of Profit and Loss and in Other Comprehensive Income. Such valuation depend upon assumptions determined after taking into account inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market. Information about such valuation is provided in notes to the financial statements.

(e) Claims, Provisions and Contingent Liabilities

The Company has ongoing litigations with various regulatory authorities and third parties. Where an outflow of funds is believed to be probable and a reliable estimate of the outcome of the dispute can be made based on management's assessment of specific circumstances of each dispute and relevant external advice, Management provides for its best estimate of liability. Such accruals are by nature complex and can take number of years to resolve and can involve estimation uncertainty. Information about such litigations is provided in notes to the financial statements.

(f) Tax expense

Significant judgments and estimates are involved in estimating the budgeted profits for the purposes of advance tax, determining the provision for income tax, Minimum Alternate Tax and MAT Credit which may get revised pursuant to the determination by the Income Tax authorities